

**TOWN OF EASTON
COMMONWEALTH OF MASSACHUSETTS
WARRANT FOR ANNUAL TOWN MEETING
May 20, 2019**

BRISTOL, SS.

To either of the Constables of the Town of Easton in the County of Bristol:

GREETINGS:

In the name of the Commonwealth of Massachusetts, you are hereby directed to notify and warn the inhabitants of the Town of Easton qualified to vote in elections and Town affairs to meet in the Oliver Ames High School Auditorium in said Easton on Monday, the 20th day of May, next, at 7:00 P.M., then and there to act upon the following articles:

[other Articles omitted]

ARTICLE 17. ESTABLISHMENT OF FIVE CORNERS DISTRICT IMPROVEMENT FINANCING PROGRAM

To see if the Town will vote to create a district improvement financing program according to the provisions of Chapter 40Q of the General Laws, and: designate a development district within the area of the Town to be known as the Five Corners Development District, as shown on a map entitled “ Five Corners Development District, Easton, Massachusetts” dated January 31, 2019 and on file in the office of the Department of Planning & Economic Development; adopt a development program for the Five Corners Development District, on file in the office of the Department of Planning & Economic Development, for the improvement of the quality of life, physical facilities and infrastructure of such district; and create a development program fund pursuant to said Chapter 40Q that consists of a development sinking fund and a project cost account and such other accounts as the Board of Selectmen deems necessary or appropriate, or take any other action relative thereto.

Submitted by Planning Department

Explanation: Chapter 40Q of the General Laws provides municipalities the option of establishing district improvement financing programs that allow the municipality to set aside a portion of new growth revenue realized as a result of capital investment in a defined development district that can be used to pay for costs associated with those capital investments. Creation of the Five Corners District Improvement Financing Program will allow the town to allocate a portion of the new growth revenue generated from new development that could not otherwise have occurred in the district without infrastructure improvements, and more specifically installation of the sewer collection system. This new growth revenue allocation will allow the town to reduce the amount of the betterment that will be assessed to property owners in the district.

Selectmen Recommendation: RECOMMENDED

Finance Committee Recommendation: RECOMMENDED