



**MASSACHUSETTS DEVELOPMENT FINANCE AGENCY
("MASSDEVELOPMENT")**

**Board of Directors Meeting
99 High Street
Boston, MA 02110
Thursday, July 13, 2023, at 10:00 a.m.**

UPDATED AGENDA

[Secretary's Note: This agenda includes walk-in items and any other changes that occurred at the Board meeting.]

MINUTES

1. Approval of June 8, 2023 Meeting Minutes
– **Vote**

PRESIDENT / CEO REPORT

- Monthly Update
- 2. Employee Introduction(s) *[updated memo]*
- Guest Speaker *[Tim Doherty, Director of Real Estate Development, NeighborWorks Housing Solutions]*
[presentation]

GENERAL

3. 2023 Annual Loan Portfolio Review by
Cobblestone Management, LLC *[Ann McCoy, Loan Review Officer, Cobblestone Management, LLC]*
[presentation]

BOND TRANSACTIONS

4. Bond Detail Memorandum *[Rebecca Sullivan]*

○ **Bonds: Official Actions**

Official Action Project without State Volume Cap Request

5. Martha's Vineyard Camp Meeting Association
(Oak Bluffs) – \$3,000,000 – **Vote**

Official Action Projects with State Volume Cap Requests

6. MHA B2 GP LLC (Boston (Jamaica Plain)) –
\$32,000,000 – **Vote**
7. Columbia Crossing LLC (Boston (Dorchester)) –
\$24,000,000 – **Vote**
8. Walnut Street Phase One 4 LLC (Foxborough) –
\$21,000,000 – **Vote**
9. Oriol Housing Associates LLC (Worcester) –
\$12,330,920 – **Vote**

○ **Bonds: Final Approvals**

Final Approval Project without State Volume Cap Request

10. [OA/FA] Franklin W. Olin College of Engineering,
Inc. (Needham) – \$62,000,000 – **Vote**

Final Approval Project with State Volume Cap Request

11. Carol Avenue Apartments Owner LLC (Boston
(Brighton)) – \$12,040,000 – **Vote**

INFORMATIONAL ITEMS

12. Lending – Monthly Delegated Authority Report for Loan Approvals
13. Media Report (June 2023)

EXECUTIVE SESSION

14. Gloucester (Jodrey) State Pier – Amendment to
Cape Seafoods Lease(s)

MISCELLANEOUS

(reserved for matters the Chair did not reasonably anticipate at the time of posting)

- Old Business
- New Business