**MassDevelopment Board of Directors**

**Thursday, February 11, 2016, 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes at the Board meeting.*]

**MINUTES**

1. MassDevelopment January 14, 2016 Meeting – **Voice Vote**

**PRESIDENT / CEO REPORT**

* Monthly Update

**GENERAL MATTERS**

1. FY2016 Finance Programs Closed Projects (*informational*)
2. Approval of Contract Amendment with ADP, Inc. – **Vote**

**STRATEGIC PLANNING**

1. MassDevelopment FY2016 Strategic Themes and Business Plan Goals (*informational*)
2. MassDevelopment FY2016 Agency Mid-Year Performance Update (*presentation/discussion*)

**MARKETING/COMMUNICATIONS**

1. Media Report (January) (*informational)*

**BOND TRANSACTIONS**

1. Bond Detail Memorandum *(informational*)
* **Bonds: Official Action Approvals**

**Official Action Projects without Volume Cap Request –** None

**Official Action Projects with Volume Cap Request –** None

* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Request**

1. South Shore Hospital, Inc. (South Weymouth) – (OA/FA) – $180,000,000 – **Vote**
2. Trustees of the College of the Holy Cross (Worcester) – (OA/FA) – $38,500,000 – **Vote**
3. Curry College (Milton) – (OA/FA) – $37,500,000 – **Vote**
4. The Trustees of Mount Holyoke College (South Hadley) – (OA/FA) – $26,000,000 – **Vote** [*Hand-outs (Union letter,*

 *Responsible Contractor Policy summary)*]

1. Tower School in Marblehead, Inc. (Marblehead) – (OA/FA) – $5,850,000 – **Vote**
2. Atrium School, Inc. (Watertown) – (OA/FA) – $4,320,000 – **Vote**
3. Visiting Nurse Communities, Inc. (Somerville) – $4,300,000 – **Vote**
4. Venture Community Services, Inc. (Various) – $3,100,000 – **Vote**

**Final Approval Projects with Volume Cap Request**

1. Manning Apartments LLC (Cambridge) – $42,000,000 taxable / $42,000,000 tax-exempt – **Vote**
2. New Verdean, LLC (New Bedford) – $7,236,000 – **Vote**

**Low Income Housing Tax Credits (“LIHTC”) Bond Issuer Tax Code Findings**

1. Manning Apartments LLC – (Tab 16) – LIHTC – **Vote**
2. New Verdean, LLC – (Tab 17) – LIHTC – **Vote**

**STANDING BOARD COMMITTEES**

***Manufacturing & Defense Sectors Committee – Chair: D. Kanin***

* Report of February 9, 2016 Meeting
1. Minutes of January 12, 2016 Meeting (*informational*)

***Origination & Credit Committee – Chair: G. Cohen***

* Report of February 9, 2016 Meeting
1. Minutes of January 12, 2016 Meeting (*informational*)
* **Lending**
1. Monthly Delegated Authority Report for Loan Approvals (*informational*)
2. LexVest Chapel, LLC (Pepperell) – CREM Revised Loan Terms – **Vote**
* **Community Development**
1. Monthly Delegated Authority Report (*informational*)
2. MassDevelopment/HEFA Trust: Community Health Center Grants, 2016 Round – Grant Awards – **Vote** [*Hand-out (revised Memo)*]

***Real Estate Development & Operations Committee: – Chair: Mr. Kavoogian***

* Report of February 9, 2016 Meeting
1. Minutes of January 12, 2016 Meeting (*informational*)
2. Devens and Devens Environmental Updates (*informational)*
3. Devens – Appointment of Thatcher Kezer to Devens Board of Assessors – **Vote**
4. Devens – Gas Utility Rate Adjustment – **Vote**
5. Statewide Real Estate Projects Updates
6. Semi-annual Real Estate Portfolio Review (*informational*)