**Massachusetts Development Finance Agency**

**99 High Street, 11th Floor**

**Boston, MA**

**Board of Directors Meeting**

**Thursday, February 11, 2021, at 10:00 a.m.**

**Board Members (and Staff):**

JOIN ZOOM MEETING

<https://zoom.us/j/97218772853>

Meeting ID: 972 1877 2853

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes that occurred at the Board meeting.*]

**MINUTES**

1. Approval of January 14, 2021 Meeting Minutes –   
   **Roll Call** **Vote**
2. Approval of January 14, 2021 Executive Session   
   Meeting Minutes – **Roll Call** **Vote**

**PRESIDENT / CEO REPORT**

* + Monthly Update [*Handout (New Hires)*]

**GENERAL**

* + Appointment of Vice Chairperson of the   
    MassDevelopment Board of Directors – **Roll   
    Call Vote**

1. Conflict of Interest Law Summary
2. Annual Approval and Confirmation of Agency   
   Officers – **Roll Call** **Vote**
3. Chief Financial Officer – 2nd Quarter Financials
4. Community One Stop for Growth Program   
   Guidelines
5. Grant to the City of Westfield – **Roll Call** **Vote**

**MARKETING / COMMUNICATIONS**

1. Media Report (January) (*informational*)

**FINANCE PROGRAMS**

* + Update from Executive Vice President, Finance   
    Programs

**BOND TRANSACTIONS**

1. Bond Detail Memorandum (*informational*)

* **Bonds: Official Action Approval**

**Official Action Project with Volume Cap Request**

1. Carlson Crossing West LLC (Framingham) –   
   $13,267,000 – **Roll Call** **Vote**

**STANDING BOARD COMMITTEES**

***Compensation Committee – Chair: M. Attia***

* Report of February 11, 2021 Meeting

1. Minutes of October 9, 2020 Meeting   
   (*informational*)

***Origination & Credit Committee – Chair: J. Blake***

* Report of February 9, 2021 Meeting

1. Minutes of January 12, 2021 Meeting   
   (*informational*)

* **Lending**

1. Monthly Delegated Authority Report for Loan   
   Approvals (*informational*)
2. Revised Management Plan for EDA CARES Act   
   Revolving Loan Fund, an Amendment to the   
   Consolidated Revolving Loan Fund Plan and the   
   Submission of a Request to “Defederalize” the   
   Seafood Revolving Loan Fund and Gloucester   
   Revolving Loan Fund – **Roll Call Votes**

* **Community Development**

1. Monthly Delegated Authority Report   
   (*informational*)
2. Approved Minutes of October 13, 2020 Brownfields  
   Advisory Group Meeting (*informational*)
3. MassDevelopment HEFA Trust – FY2021   
   Community Health Center Grant Awards – **Roll   
   Call** **Vote**

* **New Markets Tax Credits**

1. New Markets Tax Credit Program – Calendar Year   
   2020 Annual Report (*informational*)
2. Approved Minutes of July 14, 2020 New Markets   
   Tax Credits Advisory Board Meeting (*informational*)

***Real Estate Development & Operations Committee – Chair: B. Kavoogian***

* Report of February 9, 2021 Meeting

1. Minutes of January 12, 2021 Meeting   
   (*informational*)
2. Devens and Devens Environmental Updates
3. Statewide Real Estate Projects Updates

**MISCELLANEOUS**

(*reserved for matters the Chair did not reasonably anticipate at the time of posting)*

* Old Business
* New Business

**EXECUTIVE SESSION**

* Employment Matter – Executive Compensation –   
  **Roll Call Vote** [*Handout (vote)*]