**MassDevelopment**

**99 High Street, 11th Floor**

**Boston, MA**

**Board of Directors Meeting**

***(conducted via teleconference)***

**Thursday, April 9, 2020, at 10:00 a.m.**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes that occurred at the Board meeting.*]

**MINUTES**

1. Approval of March 12, 2020 Meeting Minutes –
**Voice Vote**
2. Approval of March 25, 2020 Special Meeting
Minutes – **Voice Vote**

**PRESIDENT / CEO REPORT**

* + Monthly Update

**STRATEGIC PLANNING**

1. MassDevelopment FY2020 Annual Business Plan
(*informational*)

**MARKETING / COMMUNICATIONS**

1. Media Report (March) (*informational*)

**FINANCE PROGRAMS**

* + Updates from Chief Financial Officer and Executive
	 Vice President, Finance Programs

**BOND TRANSACTIONS**

1. Bond Detail Memorandum (*informational*)
* **Bonds: Official Action Approval**

**Official Action Projects with Volume Cap Requests**

1. Salem Heights II Preservation Associates
Limited Partnership (Salem) – $40,067,426 – **Vote**
* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Requests**

1. Northeastern University (Various) – (OA/FA) –
$458,000,000 – **Vote**
2. President and Fellows of Harvard College (Various)
– (OA/FA) – $700,000,000 – **Vote** [*Handout (revised*

 *Resolution)*]

1. Wellforce Inc. (Various) – (OA/FA) – $300,000,000
 – **Vote**
2. Wentworth Institute of Technology, Inc. (Boston) –
(OA/FA) – $86,000,000 – **Vote**
3. Wheaton College (Norton) – (OA/FA) –
$44,100,000 – **Vote**
4. Xaverian Brothers High School, Inc. (Westwood) –
(OA/FA) – $40,000,000 – **Vote**
5. The Trustees of Mount Holyoke College (South
Hadley) – (OA/FA) – $38,000,000 – **Vote**
6. The Tabor Academy (Marion) – (OA/FA) –
$28,000,000 – **Vote** [*Handout (revised*

 *Memo/Resolution)*]

1. South Middlesex Non-Profit Housing Corporation
and South Middlesex Opportunity Council, Inc.
(Various) – (OA/FA) – $22,000,000 – **Vote**
2. Covenant Health, Inc. (Various) – $20,365,000 –
**Vote**
3. Collaborative for Regional Educational Services and
 Training (CREST) (Andover) – (Revised OA/FA) –
$17,000,000 – **Vote**
4. Stanley Street Treatment and Resources, Inc. (Fall
River) – $14,576,600 – **Vote** [*Handout*

 *(TEFRA materials)*]

1. ~~Becker College (Various) – (OA/FA) – $11,200,000
 –~~ **~~Vote~~** [***PULLED***]
2. Greenfield Center School, Inc. (Greenfield) –
$8,250,000 – **Vote**
3. ~~Visiting Nurse Foundation, Inc. (Somerville) –
$3,600,000 –~~ **~~Vote~~** [***PULLED***]
4. Greater Lowell Family Y.M.C.A. (Lowell) –
(OA/FA) – $2,352,000 – **Vote**
5. Harbor Health Services, Inc. (Dennis) – $2,000,000
– **Vote**
6. Lowell Makes, Inc. (Lowell) – (OA/FA) –
$1,485,000 – **Vote**

**Final Approval Projects with Volume Cap Requests**

1. Bersani Circle LLC (Quincy) – (Revised FA) –
$6,400,000 – **Vote**
2. Cox Engineering Company and Great Pond Land
Partnership LLC (Randolph) – $4,000,000 – **Vote**

**STANDING BOARD COMMITTEES**

***Audit & Administration Committee – Chair: M. Attia***

* Report of April 9, 2020 Meeting
1. Minutes of November 14, 2019 Meeting
(*informational*)

***Origination & Credit Committee – Chair: J. Blake***

1. Minutes of March 10, 2020 Meeting (*informational*)
* **Lending**
1. Monthly Delegated Authority Report for Loan
Approvals (*informational*)
2. Approved Minutes of September 4, 2019 Emerging
Technology Fund Advisory Committee Meeting
(*informational*)
* **Community Development**
1. MassDevelopment/HEFA Trust – Amendment to
FY2020 Community Health Center Grant Awards –
**Vote**

***Real Estate Development & Operations Committee – Chair: B. Kavoogian***

1. Minutes of March 10, 2020 Meeting (*informational*)
2. Devens and Devens Environmental Updates
3. Statewide Real Estate Projects Updates

## Devens – Authorization to Defer Local Property
Taxes – **Vote** [*Handouts*

 *(memo & vote)*]

**MISCELLANEOUS**

(*reserved for matters the Chair did not reasonably anticipate at the time of posting)*

* Old Business
* New Business

**EXECUTIVE SESSION**

* Devens – Litigation Update