**MassDevelopment**

**99 High Street, 11th Floor**

**Boston, MA**

**Board of Directors Meeting**

**Thursday, May 14, 2020, at 10:00 a.m.**

via Zoom meeting

<https://zoom.us/j/98761200115>

Meeting ID: 987 6120 0115

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes that occurred at the Board meeting.*]

**MINUTES**

1. Approval of April 9, 2020 Meeting Minutes –
**VOTE**
2. Approval of April 9, 2020 Executive Session
Meeting Minutes –**VOTE**
3. Approval of May 1, 2020 Special Meeting Minutes
–**VOTE**

**PRESIDENT / CEO REPORT**

* + Monthly Update

**STRATEGIC PLANNING**

1. MassDevelopment FY2020 Annual Business Plan
(*informational*)

**MARKETING / COMMUNICATIONS**

1. Media Report (April) (*informational*)

**FINANCE PROGRAMS**

* + Updates from Executive Vice President, Finance
	Programs
	+ Updates from Chief Financial Officer
1. Contract Extension with RSC Insurance Brokerage,
Inc. – **Vote**

**BOND TRANSACTIONS**

1. Bond Detail Memorandum (*informational*)
* **Bonds: Official Action Approval**

**Official Action Projects with Volume Cap Requests**

1. Wamsutta Millworker Housing Preservation LLC
(New Bedford) – $11,000,000 – **Vote**
2. Lafayette Housing II Limited Partnership (Salem) –
$8,100,000 – **Vote**
* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Requests**

1. Worcester Polytechnic Institute (Worcester) –
(OA/FA) – $43,040,000 – **Vote**
2. South Shore Property, Inc. (Weymouth) – (OA/FA)
– $38,300,000 – **Vote**
3. The May Institute, Inc. (Various) – (OA/FA) –
$11,252,000 – **Vote** [*Handout*

 *(TEFRA materials)*]

1. Robbins Children’s Programs, Inc. (Attleboro) –
(OA/FA) – $2,750,000 – **Vote**

**STANDING BOARD COMMITTEES**

***Origination & Credit Committee – Chair: J. Blake***

* **Lending**
1. Monthly Delegated Authority Report for Loan
Approvals (*informational*)
2. 87 Washington LLC (Haverhill) – Approval of
Construction Loan Increase – General Fund – **Vote**
3. Friends of Baystate Academy Charter Public
School, Inc. (Springfield) – Charter School
Guarantee – **Vote**
4. XRHealth USA, Inc. (Brookline) – Working Capital
 Loan – Emerging Technology Fund – **Vote**
* **Community Development**
1. Approved Minutes of January 21, 2020 Brownfields
Advisory Group Meeting (*informational*)
2. Approved Minutes of September 26, 2019 Cultural
Facilities Fund Advisory Committee Meeting (*informational*)
3. Cultural Facilities Fund Grant Awards – Spring
2020 Round – **Vote**

***Real Estate Development & Operations Committee – Chair: B. Kavoogian***

1. Devens – MacPherson Well Filter System
Procurement – Delegation of Authority to Enter
into a Contract – **Vote**
2. Devens – Request for Authorization to Negotiate
and Execute a Natural Gas Supply Confirmation for
2021-2022 – **Vote**
3. Transformative Development Initiative (TDI) –
District Extensions and New Partnership
Development Work for FY2021 – **Vote**
4. Devens and Devens Environmental Updates
5. Statewide Real Estate Projects Updates

**MISCELLANEOUS**

(*reserved for matters the Chair did not reasonably anticipate at the time of posting)*

* Old Business
* New Business

**EXECUTIVE SESSION**

1. Devens – Clear Path for Veterans New England, Inc.
– Option to Purchase Land – **Vote**
* Devens – Litigation Update