**MassDevelopment and**

**MassDevelopment/Saltonstall Building
Redevelopment Corporation (“M/SBRC”)**

**Board of Directors**

**Thursday, June 9, 2016, 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes at the Board meeting.*]

**MINUTES**

1. MassDevelopment & M/SBRC May 12, 2016, Meeting – **Voice Vote**s
2. Executive Session May 12, 2016, Meeting

MassDevelopment Minutes – **Voice Vote**

M/SBRC Minutes – **Voice Vote**

1. MassDevelopment May 31, 2016, Special Meeting – **Voice Vote**

**PRESIDENT / CEO REPORT**

* Monthly Update

**GENERAL MATTERS**

# ***Walk-in***. Appointment of Board Committee Member – **Vote** [*Handout (Vote)*]

* Report by Audit & Administration Committee of June 3, 2016, Meeting
1. MassDevelopment FY2017 Agency Operating and Capital Budget **– Voice Vote** [*Handout (1 page)*]

# ***Walk-in***. FY2017 Commonwealth General Funds Grant – **Vote** [*Handouts (Memo & Vote)*]

**STRATEGIC PLANNING**

1. MassDevelopment FY2016 Strategic Themes and Business Plan Goals (*informational*)
2. MassDevelopment FY2017 Business Plan Goals **–** Presentation/Discussion and **Voice Vote** [*Handout (Ppt)*]

**MARKETING/COMMUNICATIONS**

1. Media Report (May) (*informational)*

**BOND TRANSACTIONS**

1. Delegated Authority Report (*informational*)
2. Bond Detail Memorandum *(informational*)
* **Bonds: Official Action Approvals**

**Official Action Projects without Volume Cap Request**

1. Cambridge Montessori School, Inc. (Cambridge) – $7,500,000 – **Vote**

**Official Action Projects with Volume Cap Request**

1. Trinity Orient Heights Phase One Limited Partnership (Boston) – $26,000,000 – **Vote**
2. Trinity Van Brodie Four Limited Partnership (Lawrence) – $6,685,820 – **Vote**
* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Request**

1. Berklee College of Music, Inc. (Boston) – (OA/FA) – $200,000,000 – **Vote**
2. The President and Trustees of Williams College (Williamstown) – (OA/FA) – $130,000,000 – **Vote**
3. ~~Hallmark Health Properties, Inc. (Various) – (OA/FA) – $22,000,000 –~~ **~~Vote~~ *PULLED***
4. Academy of the Pacific Rim Charter School Foundation, Inc. (Boston) – (OA/FA) – $11,500,000 – **Vote**
5. Conservatory Lab Charter School Foundation, Inc. (Boston) – (OA/FA) – $3,500,000 – **Vote**
6. Associates for Human Services, Inc. (Taunton) – $2,900,000 – **Vote**
7. Aspire Developmental Services, Inc. (Various) – $2,890,000 – **Vote**
8. Southwest Boston Community Development Corporation (Boston) – $1,800,000 – **Vote**
9. GAAMHA, Inc. (Gardner) – (OA/FA) – $1,332,000 – **Vote**

**Final Approval Projects with Volume Cap Request**

1. Landreau Realty, LLC (Charlton) – $7,740,000 – **Vote**
2. Ships Cove Preservation Partners Limited Partnership (Fall River) – $13,973,000 – **Vote**

**Low Income Housing Tax Credits (“LIHTC”) Bond Issuer Tax Code Findings**

1. Ships Cove Preservation Partners Limited Partnership – (Tab 23) – LIHTC – **Vote**

**Amendment**

1. Linden Ponds, Inc. (Hingham) – $141,945,211 – **Vote**

**STANDING BOARD COMMITTEES**

***Audit & Administration Committee – Chair: P. McGovern***

1. Minutes of April 14, 2016 Meeting (*informational*)

***Manufacturing & Defense Sectors Committee – Chair: D. Kanin***

* Report of June 7, 2016 Meeting
1. Minutes of May 10, 2016, Meeting (*informational*)
* **Defense Sector**
1. The Roosevelt Group – Contract Extension – **Vote**
2. Contract to Battra LLC under OEA Grant – **Vote** [*Handouts (Memo & Vote)*]
3. Massachusetts Innovation Bridge Program – Update

***Origination & Credit Committee – Chair: G. Cohen***

* Report of June 7, 2016 Meeting
1. Minutes of May 10, 2016 Meeting (*informational*)
* **Lending**
1. Monthly Delegated Authority Report for Loan Approvals (*informational*)
2. 180 Main Street Associates, LLC (Worcester) – Refinancing NMTC Loan – **Vote**
3. KMRN Investments, LLC et al (Worcester) – Loan Participation Increase – **Vote**
4. Whalom Road, LLC (Lunenburg) – Real Estate Loan Participation – **Vote**
5. New Garden Park, Inc. (Worcester) – Loan Extension – **Vote**
* **Community Development**
1. Monthly Delegated Authority Report (*informational*)
2. Minutes of February 10, 2016, Brownfields Advisory Group Meeting (*informational*)

***Real Estate Development & Operations Committee: – Chair: B. Kavoogian***

* Report of June 7, 2016 Meeting
1. Minutes of May 10, 2016, Meeting (*informational*)
2. Devens and Devens Environmental Updates (*informational)*
3. Devens – Electric Rate Adjustment – **Vote**
4. Devens – Gas Rate Adjustment – **Vote**
5. Devens – Sewer Rate Adjustment – **Vote**
6. Devens – Septage Receiving Rate Adjustment – **Vote**
7. Devens – Award of Contract for Willow Brook Daylighting Project – **Vote**
8. Devens – Award of Real Estate Brokerage Contract – **Vote**
9. Devens – Oak and Maple Housing Area Foundation Removal Contract – **Vote**

# ***Walk-in***. Gloucester – Award of contract for Jodrey State Pier roof repair – **Vote** [*Handouts (Memo & Vote*]

1. Statewide Real Estate Projects Updates
* Discussion of Proposed Purchase of Real Property **[Executive Session]** [*Handout (map)*]