**MassDevelopment**

**Board of Directors**

**Thursday, June 13, 2019, 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes that occurred at the Board meeting.*]

**MINUTES**

1. Approval of May 9, 2019 Meeting Minutes –
**Voice Vote**
2. Approval of May 9, 2019 Executive Session
Meeting Minutes – **Voice Vote**

**PRESIDENT / CEO REPORT**

* + Monthly Update

**STRATEGIC PLANNING / BUDGET**

1. MassDevelopment FY2020 Agency Business Plan
– **Voice Vote**
2. MassDevelopment FY2020 Agency Operating and
Capital Budget – **Voice Vote**

**MARKETING / COMMUNICATIONS**

1. Media Report (May) (*informational*)

**FINANCE PROGRAMS**

* + Updates from Chief Financial Officer and Executive
	Vice President, Finance Programs

**BOND TRANSACTIONS**

1. Bond Detail Memorandum (*informational*)
* **Bonds: Official Action Approval**

**Official Action Project without Volume Cap Request**

1. Friends of Martin Luther King, Jr. Charter School
of Excellence, Inc. (Springfield) – $5,055,000 – **Vote**

**Official Action Projects with Volume Cap Requests**

1. Carol-Hano LLC (Boston) – $12,600,000 – **Vote**
* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Requests**

1. Beth Israel Lahey Health, Inc. (OA/FA) – (Various)
– $225,000,000 – **Vote**
2. Trustees of Boston University (OA/FA) – (Various)
– $100,000,000 – **Vote**
3. Lesley University (OA/FA) – (Various) –
$62,000,000 – **Vote**
4. The Beaver Country Day School, Inc. (OA/FA) –
(Brookline) – $7,000,000 – **Vote**
5. For Kids Only Afterschool, Incorporated (OA/FA)
– (Various) – $3,744,000 – **Vote**
6. Sunshine Village, Inc. – (Agawam) – $1,220,000
 – **Vote**

**Final Approval Projects with Volume Cap Requests**

1. Hearth Four Corners, LLC (Boston) – $10,000,000 – **Vote**

**STANDING BOARD COMMITTEES**

 ***Origination & Credit Committee – Chair: J. Blake***

1. Minutes of May 7, 2019 Meeting (*informational*)
* **Lending**
1. Monthly Delegated Authority Report for Loan
Approvals (*informational*)

 ***Real Estate Development & Operations Committee – Chair: B. Kavoogian***

* Report of June 11, 2019 Meeting
1. Minutes of May 7, 2019 Meeting (*informational*)
2. Devens and Devens Environmental Updates
(*informational*)
3. Devens – FY2020 Electric Rate Adjustment –
**Vote**
4. Devens – FY2020 Water Rate Adjustment – **Vote**
5. Devens – FY 2020 Sewer Rate Adjustment – **Vote**
6. Devens – Amendment of Contract with Weston &
Sampson Engineers, Inc. for Water and Wastewater
Engineering Services – **Vote**
7. Devens – Electric Operation and Maintenance
Contract Authorization – **Vote**
8. New Bedford State Pier – Commitment of Capital
Funds from the State Pier Capital Fund Account
for Repairs – **Vote**
9. Award of Designer Selection Board Architectural
Consultants as House Doctor – **Vote**
10. Statewide Real Estate Projects Updates

**MISCELLANEOUS**

(*reserved for matters the Chair did not reasonably anticipate at the time of posting)*

* Old Business
* New Business

**EXECUTIVE SESSION**

1. Devens – Sale of 63 Hospital Road, Lot 5 – **Vote**
* Litigation Update: Conservation Law Foundation
lawsuit