**MassDevelopment**

**Board of Directors**

**Tuesday, June 19, 2018, 9:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes at the Board meeting.*]

**MINUTES**

1. Approval of May 10, 2018 Meeting Minutes –
**Voice Vote**
2. Approval of May 10, 2018 Executive Session
Meeting Minutes – **Voice Vote**

**PRESIDENT / CEO REPORT**

* + Monthly Update

**GENERAL**

1. MassWorks Infrastructure Program Grant to
UTEC, Inc. for Warren Street Improvements
Project (Lowell) – **Vote**

**STRATEGIC PLANNING/BUDGET**

1. MassDevelopment FY2018 Strategic Themes and
Business Plan Goals (*informational*)
2. MassDevelopment FY2019 Agency Operating and
Capital Budget – **Voice Vote** [*PowerPoint presentation*]

**MARKETING / COMMUNICATIONS**

1. Media Report (May) (*informational*)

**BOND TRANSACTIONS**

1. Bond Detail Memorandum and Delegated
Authority Report (*informational*)
* **Bonds: Official Action Approval**

**Official Action Project without Volume Cap Request**

1. Alliance for Inclusion and Prevention, Inc. (Boston)
– $5,150,000 – **Vote**
* **Bonds: Final Approval**

**Final Approval with Volume Cap Request**

1. Wilshire Westminster LLC (Boston) – $14,495,000
– **Vote**

**STANDING BOARD COMMITTEES**

***Origination & Credit Committee – Chair: J. Blake***

* Report of June 12, 2018 Meeting
1. Minutes of May 8, 2018 Meeting (*informational*)
* **Lending**
1. Monthly Delegated Authority Report for Loan
Approvals (*informational*)
2. Approval of Contract for Derivative Valuation
Services with Duff & Phelps, LLC – **Vote**
3. Update to Emerging Technology Fund Guidelines
– **Vote**
* **New Markets Tax Credits (NMTC)**
1. NMTC Application 2018 – Approval to Submit
Application to the Community Development
Financial Institutions Fund of the
U.S. Department of the Treasury – **Vote** [*Handout (Certification,*

 *for signature & return)*]

1. NMTC Allocation to EC Springfield Realty, Inc.
(Springfield) – $12,000,000 of Credits – **Vote**

 ***Real Estate Development & Operations Committee – Chair: B. Kavoogian***

* Report of June 12, 2018 Meeting
1. Minutes of May 8, 2018 Meeting (*informational*)
2. Devens and Devens Environmental Updates
(*informational*)
3. Devens – Electric Utility Rate Adjustment – **Vote**
4. Devens – Sewer Utility Rate Adjustment – **Vote**
5. Devens – Approval of Contract Amendment for
Road Pavement and Treatment Services with
P.J. Albert, Inc. (Fitchburg) – **Vote**
6. House Doctor Contract Approvals for Site
Readiness Projects – **Vote**
7. Transformative Development Initiative (TDI) Local
Grant Awards – **Vote**
8. Statewide Real Estate Projects Updates

**MISCELLANEOUS**
(*reserved for matters the Chair did not reasonably anticipate at the time of posting)*

* Old Business
* New Business

**EXECUTIVE SESSION**

1. Devens – Sale of Land Located at 33 Lake George
Street to Applewood Controls, Inc. – **Vote**