**MassDevelopment**

**Board of Directors**

**Thursday, August 9, 2018, 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes that occurred at the Board meeting.*]

**MINUTES**

1. Approval of July 12, 2018 Meeting Minutes –

**Voice Vote**

1. Approval of July 12, 2018 Executive Session
Meeting Minutes – **Voice Vote**

**PRESIDENT / CEO REPORT**

* + Monthly Update

**GENERAL MATTERS**

1. Amendment to Compensation Committee Charter – **Vote**
2. Amendments to Agency By-Laws, and Remote
Participation in Board and Committee Meetings –
Board of Directors Policy – **Vote**
3. Finance Programs Closed Transactions FYE2018
(*informational*)

**MARKETING / COMMUNICATIONS**

1. Media Report (July) (*informational*)

**BOND TRANSACTIONS**

1. Bond Detail Memorandum and Manufacturing
Bonds Delegated Authority Report (*informational*)
* **Bonds: Official Action Approvals**

**Official Action Projects without Volume Cap Requests**

1. VOA Concord Assisted Living, Inc. (Concord) –
$23,301,385 – **Vote**
2. Coastline Elderly Services, Inc. (New Bedford) –
$5,030,000 – **Vote**

**Official Action Project with Volume Cap Request**

1. 41 N. Margin Senior Apartments LLC (Boston) –
$6,818,542 – **Vote**
* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Requests**

1. Way Finders, Inc. (Springfield) – $8,500,000 – **Vote**
2. River Valley Charter School Foundation, Inc.
(Newburyport) – (OA/FA)– $3,500,000 – **Vote**
3. Lycee International de Boston/International School
of Boston, Inc. (Cambridge) – (OA/FA) –
$2,000,000 – **Vote**

**Final Approval Projects with Volume Cap Requests**

1. Salem Metal, Inc. and J&V Realty Trust
(Middleton) – $9,500,000 – **Vote**
2. Egleston Infill LLC (Boston) – $835,000 – **Vote**

**STANDING BOARD COMMITTEES**

 ***Compensation Committee – Chair: Secretary of Administration & Finance or its Designee***

* Report of August 9, 2018 Meeting
1. Minutes of November 9, 2017 Meeting
(*informational*)

 ***Origination & Credit Committee – Chair: J. Blake***

* Report of August 7, 2018 Meeting
1. Minutes of July 10, 2018 Committee Meeting
(*informational*)
* **Lending**
1. Monthly Delegated Authority Report for Loan
Approvals (*informational*)
2. Nano-C, Inc. (Westwood) – Approval of Emerging
Technology Fund II Loan – **Vote**
* **Community Development**
1. Monthly Delegated Authority Report (*informational*)
* **New Markets Tax Credits (NMTC)**
1. NMTC Allocation to Horizons Watermark LLC
(Boston) – $11,000,000 of Credits – **Votes**

 ***Real Estate Development & Operations Committee – Chair: B. Kavoogian***

* Report of August 7, 2018 Meeting
1. Minutes of July 10, 2018 Committee Meeting
(*informational*)
2. Devens – Purchase of New Street Sweeper / Catch
Basin Cleaner Truck – **Vote**
3. Devens – Amendment to Wright-Pierce Contract –
**Vote**
4. Devens and Devens Environmental Updates
(*informational*)
5. Statewide Real Estate Projects Updates
(*informational*)
* New Bedford and Fall River Piers Update

**MISCELLANEOUS**

(*reserved for matters the Chair did not reasonably anticipate at the time of posting)*

* Old Business
* New Business

**EXECUTIVE SESSION**

* ~~Discussion of Litigation (~~*~~if necessary~~*~~)~~
* Executive Compensation – **Voice Vote**