**Massachusetts Development Finance Agency**

**99 High Street, 11th Floor**

**Boston, MA**

**Board of Directors Meeting**

**Thursday, October 8, 2020, at 10:00 a.m.**

**Board Members (and Staff):**

JOIN ZOOM MEETING

<https://zoom.us/j/97218772853>

Meeting ID: 972 1877 2853

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes that occurred at the Board meeting.*]

**MINUTES**

1. Minutes of September 10, 2020 Meeting – **Roll Call** **Vote**

**PRESIDENT / CEO REPORT**

* + Monthly Update

**GENERAL**

1. Approval of Contract Extension with The Roosevelt Group – **Roll Call** **Vote**

**STRATEGIC PLANNING**

1. MassDevelopment FY2021 Agency Business Plan (*informational*)

**MARKETING / COMMUNICATIONS**

1. Media Report (September) (*informational*)

**FINANCE PROGRAMS**

* + Updates from the Executive Vice President, Finance Programs, and Chief Financial Officer

**BOND TRANSACTIONS**

1. Bond Detail Memorandum and Manufacturing Delegated Authority Report (*informational*)

* **Bonds: Official Action Approval**

**Official Action Project without Volume Cap Request**

1. Amego, Inc. – (Various) – $30,500,000 – **Roll Call** **Vote**

* **Bonds: Final Approvals**

**Final Approval Project without Volume Cap Request**

1. Turning Point Inc. (OA/FA) – (Various) – $5,200,000 – **Roll Call** **Vote**

**Final Approval Projects with Volume Cap Requests**

1. Sirk Chestnut Apartments Limited Partnership (Lowell) – $7,695,000 – **Roll Call** **Vote**
2. FM Holdings, LLC / The Duc-Pac Corporation (Springfield) – $4,050,000 – **Roll Call** **Vote**

**STANDING BOARD COMMITTEES**

***Compensation Committee – Chair: M. Attia***

[*Committee meeting postponed.*]

* ~~Report of October 8, 2020 Meeting [~~***~~Mr. Attia~~***~~]~~

1. Minutes of November 14, 2019 Meeting (*informational*)

***Origination & Credit Committee – Chair: J. Blake***

* Report of October 6, 2020 Meeting

1. Minutes of September 8, 2020 Meeting (*informational*)

* **Lending**

1. Monthly Delegated Authority Report for Loan Approvals (*informational*)
2. Approved Minutes of September 17, 2019 Charter School Advisory Board Meeting (*informational*)
3. Revisions to the Agency’s Delegated Authority for Finance Programs– **Roll Call** **Vote**
4. Management Plan for EDA CARES Act Revolving Loan Fund – **Roll Call** **Vote**

* **Community Development**

1. Monthly Delegated Authority Report (*informational*)
2. Approved Minutes of April 22, 2020 Cultural Facilities Fund Advisory Committee Meeting (*informational*)
3. Cultural Facilities Fund (CFF) – Grant Round 13 – Grant Program Guidelines – **Roll Call** **Vote**
4. Revision to Delegated Authority to Extend CFF Match Deadlines – **Roll Call** **Vote**
5. Collaborative Workspace Program (Co-Work) – Recommended Slate of FY2021 Co-Work Program Grants – **Roll Call** **Vote**
6. MassDevelopment/HEFA Trust – Community Health Center Grants –FY2021 Grant Round – **Roll Call Vote**

* **New Markets Tax Credits (NMTC)**

1. NMTC Application 2020 – Round 17 – Application to the Community Development Financial Institutions Fund of the U.S. Department of the Treasury – **Roll Call Vote**

***Real Estate Development & Operations Committee – Chair: B. Kavoogian***

* Report of October 6, 2020 Meeting

1. Minutes of September 8, 2020 Meeting (*informational*)
2. Devens – Willow Brook Conservation Restriction – **Roll Call** **Vote**
3. Devens and Devens Environmental Updates
4. Statewide Real Estate Projects Updates

**MISCELLANEOUS**

(*reserved for matters the Chair did not reasonably anticipate at the time of posting)*

* Old Business
* New Business

**~~EXECUTIVE SESSION~~**

* ~~Devens – Litigation Update [~~***~~Ricks Frazier~~***~~]~~

**GENERAL (11:00 a.m.)**

* Open Meeting with Members of the Devens Community