**MassDevelopment**

**Board of Directors**

**Thursday, October 13, 2016, 10:00 a.m.**

**MassDevelopment/Devens**

**33 Andrews Parkway, Devens, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes at the Board meeting.*]

**MINUTES**

1. MassDevelopment September 7, 2016 Meeting – **Voice Vote**
2. Executive Session September 7, 2016 Meeting – **Voice Vote**

**PRESIDENT / CEO REPORT**

1. Devens Welcome (*informational*) [*Handout (info. packet*

*to Board Members only)*]

* Monthly Update

**GENERAL MATTERS**

1. Appointment of Lauren Liss as a Member of the New Markets Tax Credit Advisory Board – **Voice Vote**

* Appointment of James Blake as a Member of the Origination & Credit Committee of the MassDevelopment Board – **Voice Vote**
* ~~Appointment of Vice Chairperson of the MassDevelopment Board –~~ **~~Voice Vote~~** ***TABLED***

**STRATEGIC PLANNING**

1. MassDevelopment FY2017 Strategic Themes and Business Plan Goals (*informational*)
2. MassDevelopment FY2016 Annual Performance Report [*Handout (PowerPoint)*]

**MARKETING/COMMUNICATIONS**

1. Media Report (September) (*informational*)

**BOND TRANSACTIONS**

1. Bond Detail Memorandum *(informational*)

* **Bonds: Official Action Approvals**

**Official Action Projects without Volume Cap Request**

1. Atlantis Charter School (Fall River) – $32,500,000 – **Vote**
2. Northeast Center for Youth and Families, Inc. (Various) – $4,350,000 – **Vote**
3. Mason Wright Senior Living, Inc. (Springfield) – $3,000,000 – **Vote**

**Official Action Projects with Volume Cap Request**

1. Mission Towers LLC (Haverhill) – $14,217,300 – **Vote**
2. Egleston Infill LLC (Boston) – $9,500,000 – **Vote**

* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Request**

1. Sterling and Francine Clark Art Institute (Williamstown) – (OA/FA) – $65,000,000 – **Vote**
2. Linden Ponds, Inc. (Hingham) – $41,000,000 – **Vote**
3. The Trustees of Mount Holyoke College – (South Hadley) – (OA/FA) – $37,000,000 – **Vote**
4. Melnea Hotel LLC (Boston) – $25,000,000 – **Vote**
5. The American Antiquarian Society (Worcester) – (OA/FA) – $20,000,000 – **Vote**
6. Plymouth Rising Tide Foundation Corporation (Plymouth) – $12,500,000 – **Vote**
7. Berkshire Health Systems, Inc. (Various) – (OA/FA) – $11,000,000 – **Vote**

**Final Approval Projects with Volume Cap Request**

1. Lyman Terrace Phase I, LLC (Holyoke) – $18,300,000 – **Votes**
2. BH EHT 1, LLC (Springfield) – $12,297,105 – **Votes**
3. Nuestras Casas Limited Partnership (Worcester) – $4,000,000 – **Votes**

**Amendment**

1. Hillcrest Educational Centers, Inc. (Various) – $9,000,000 – **Vote**
2. Schools for Children, Inc. (Newton) – $3,980,000 – **Vote**

**STANDING BOARD COMMITTEES**

***Origination & Credit Committee – Chair: TBD***

* Report of October 11, 2016 Meeting

1. Minutes of September 6, 2016 Meeting (*informational*)

* **Lending**

1. Monthly Delegated Authority Report for Loan Approvals (*informational*)
2. Minutes of June 1, 2016 Emerging Technology Fund Advisory Committee Meeting (*informational*)
3. Rising Tide Charter Public School (Plymouth) – Charter School Guarantee and TechDollars Loan – **Votes**
4. Christopher Heights of Belchertown ALF Limited Partnership (Belchertown) – General Fund Loan – **Vote**

* **Community Development**

1. Monthly Delegated Authority Report (*informational*)
2. Minutes of May 19, 2016 Brownfields Advisory Group (*informational*)
3. Minutes of March 28, 2016 Cultural Facilities Fund Advisory Group Meeting (*informational*)
4. Cultural Facilities Fund Guidelines – Fall 2016 Round – **Vote**

* **New Markets Tax Credits (“NMTC”)**

1. Minutes of February 10, 2016 NMTC Advisory Committee Meeting (*informational*)

***Real Estate Development & Operations Committee – Chair: B. Kavoogian***

* Report of October 11, 2016 Meeting

1. Minutes of September 6, 2016 Meeting (*informational*)
2. Devens and Devens Environmental Updates (*informational*)
3. Statewide Real Estate Projects Updates
4. 8-12 Stearns Square, Springfield – Approval of Construction Contract – **Vote** [*Handout (Revised vote)*]
5. Site Readiness Program – Discussion [*Handout (PowerPoint)*]

**Executive Ses*s*ion**

* Purchase and Financing of 5 and 6 Necco Court and Related Open Space, Boston – Update [*Handouts (Memo, attachments)*]

*12:00 p.m. Recess for lunch*

**GENERAL (1:00 p.m.)**

* Open Meeting with Members of the Devens Community

*[If the Board has a quorum, it can conduct discussions.*

*If there is no quorum, it will be a listening session only.]*