**MassDevelopment**

**Board of Directors**

**Thursday, November 10, 2016, 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes at the Board meeting.*]

**MINUTES**

1. MassDevelopment October 13, 2016 Meeting – **Voice Vote** [*Handout (corrected page)*]
2. Executive Session October 13, 2016 Meeting – **Voice Vote**

**PRESIDENT / CEO REPORT**

* Monthly Update

**GENERAL MATTERS**

* Appointment of Lauren Liss to the Manufacturing & Defense Sectors Committee and the Real Estate Development & Operations Committee – **Voice Vote**
* Appointment of Vice Chairperson of the MassDevelopment Board of Directors – **Voice Vote**

1. Annual Approval and Confirmation of Agency Officers – **Vote**
2. MassDevelopment FY2017 1st Quarter Financial Results (*informational*)

**STRATEGIC PLANNING**

* MassDevelopment FY2017 Strategic Plan Update Process

1. MassDevelopment FY2017 Strategic Themes and Business Plan Goals (*informational*)

**MARKETING/COMMUNICATIONS**

1. Media Report (October) (*informational)*

**BOND TRANSACTIONS**

1. Bond Detail Memorandum and Delegated Authority Report *(informational*)

* **Bonds: Official Action Approvals**

**Official Action Projects without Volume Cap Request**

1. The Riverbend School, Inc. (Natick) – $3,100,000 – **Vote**

**Official Action Projects with Volume Cap Request**

1. O’Connor Senior Housing LLC (Boston) – $9,434,000 – **Vote**

* **Bonds: Final Approvals**

**Final Approvals for Lease Financings**

1. UMass Memorial Health Care, Inc. (Various) – $75,000,000 – **Vote**

**Final Approval Projects without Volume Cap Request**

1. The Broad Institute, Inc. (Cambridge) – (OA/FA) – $300,000,000 – **Vote**
2. UMass Memorial Health Care, Inc. (Various) – (OA/FA) – $50,000,000 – **Vote**
3. KIPP Lynn Fund, Inc. (Lynn) – (OA/FA) – $5,700,000 – **Vote**

**Final Approval Projects with Volume Cap Request**

1. Coppersmith Village Rental Limited Partnership (Boston) – $13,400,000 – **Votes**

**STANDING BOARD COMMITTEES**

***Audit & Administration Committee – Chair: P. McGovern***

* Report of November 10, 2016 Meeting

1. Minutes of June 3, 2016 Meeting (*informational*)

***Manufacturing & Defense Sectors Committee – Chair: TBD***

*[Meeting cancelled]*

* ~~Report of November 8, 2016 Meeting~~

1. Minutes of September 6, 2016 Meeting (*informational*)

* **Advanced Manufacturing**

1. UMass Proposal to Develop a Massachusetts Manufacturing Accelerator Network – **Vote**

* **Defense Sectors**

1. Joint Base Cape Cod – Proposed Acquisition of Water System and Wastewater Treatment Facilities

***Origination & Credit Committee – Chair: TBD***

* Report of November 8, 2016 Meeting

1. Minutes of October 11, 2016 Meeting (*informational*)

* **Lending**

1. Monthly Delegated Authority Report for Loan Approvals (*informational*)
2. Springfield Redevelopment Authority (Springfield) – General Fund Loan – **Vote** [*Vote (amended*

*post-meeting)*]

1. SBC Energy, LLC (Southbridge) – General Fund Loan – **Vote**
2. Southbridge Associates, LLC (*Affiliate of SBC Energy)* (Southbridge) – Loan Extension – **Vote**
3. New Garden Park, Inc. (Worcester) – Loan Extension – **Vote**

* **Community Development**

1. ~~Brownfields Redevelopment Fund Policy –~~ **~~Vote~~** ***PULLED***
2. Collaborative Workspace Program – Recommended Fit-out Grants – **Vote** [Handout (*proposed*

*grant award recipients*)]

[*Vote corrected (post meeting)*]

1. Collaborative Workspace Program – Recommended Seed Grants (*informational)*  [*Handout (same as Tab 26)*]

***Real Estate Development & Operations Committee: – Chair: B. Kavoogian***

* Report of November 8, 2016 Meeting

1. Minutes of October 11, 2016 Meeting (*informational*)
2. Devens and Devens Environmental Updates (*informational)*
3. Statewide Real Estate Projects Updates
4. DCAM – Grafton Land Transfer Presentation
5. Transformative Development Initiative (“TDI”) Year Two Program Update
6. Revision of Devens Commercial Renewable Energy Buyback Policy for Department of Defense Users – **Vote**

**Executive Session**

1. TDI Equity Investment – Hotel Jess (Holyoke)
2. TDI Equity Investment – Master Lease Transaction – 35 Merrimack Street (Haverhill) – **Vote**

* Purchase of 5 and 6 Necco Court and Related Open Space (Boston) – Update