**MassDevelopment**

**Board of Directors**

**Thursday, November 14, 2019, 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes that occurred at the Board meeting.*]

**MINUTES**

1. Approval of October 10, 2019 Meeting Minutes

– **Voice Vote**

1. Approval of October 10, 2019 Executive Session
Meeting Minutes – **Voice Vote**

**PRESIDENT / CEO REPORT**

* + Monthly Update

**STRATEGIC PLANNING**

1. MassDevelopment FY2020 Annual Business Plan
(*informational*)

**MARKETING / COMMUNICATIONS**

1. Media Report (October) (*informational*)

**FINANCE PROGRAMS**

* + Updates from Chief Financial Officer and
	Executive Vice President, Finance Programs

**BOND TRANSACTIONS**

1. Bond Detail Memorandum (*informational*)
* **Bonds: Official Action Approval**

**Official Action Project without Volume Cap Request**

1. Hampden Charter School of Science East
(Chicopee) – $7,610,000 – **Vote**
* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Requests**

1. Massachusetts Institute of Technology (Cambridge) – (OA/FA) – $265,850,000 – **Vote**
2. Brooks School (North Andover) – (OA/FA) – $38,000,000 – **Vote**
3. Carleton-Willard Homes, Inc. (Bedford) – (OA/FA) – $16,705,000 – **Vote**
4. The Trustees of the College of Our Lady of the Elms (Chicopee) – (OA/FA) – $15,100,000 – **Vote**
5. Covenant Christian Academy, Inc. (Peabody) – (OA/FA) – $7,725,000 – **Vote**

**Final Approval Projects with Volume Cap Requests**

1. The Residences of South Brookline LLC (Brookline) – $114,136,662 – **Vote**
2. Roosevelt Towers Family LLC (Cambridge) – $30,500,000 – **Vote**
3. CAHC Porter Road LLC (Cambridge) – $8,100,000
– **Vote** [*Handouts (revised*

 *Memo/Resolution)]*

**STANDING BOARD COMMITTEES**

***Audit & Administration Committee – Chair: M. Attia***

* Report of November 14, 2019 Meeting
1. Minutes of May 9, 2019 (*informational*)

***Compensation Committee – Chair: M. Attia***

* Report of November 14, 2019 Meeting
1. Minutes of August 9, 2018 (*informational*)

 ***Origination & Credit Committee – Chair: J. Blake***

 [*Meeting cancelled*]

* Report of November 12, 2019 Meeting
1. Minutes of September 10, 2019 Meeting
(*informational*)
* **Lending**
1. Monthly Delegated Authority Report for Loan
Approvals (*informational*)
2. ARC Realty Management LLC (and a TBD entity)
(Lynn) – Approval of Construction to Permanent
Real Estate Loan and Bridge Loan – General Fund –
**Vote**
3. 130 Broadway LLC (Somerville) – Request to
Extend Existing Commercial Real Estate Mortgage
Loan – **Vote**
* **Community Development**
1. Monthly Delegated Authority Report (*informational*)
2. Approved Minutes of June 18, 2019 Brownfields
Advisory Group Meeting (*informational*)
3. Brownfields Redevelopment Fund – Brownfields
Capital Budget Recoverable Grants – **Vote**

 ***Real Estate Development & Operations Committee – Chair: B. Kavoogian***

* Report of November 12, 2019 Meeting
1. Minutes of September 10, 2019 Meeting
(*informational*)
2. Devens and Devens Environmental Updates
3. Statewide Real Estate Projects Updates

**MISCELLANEOUS**

(*reserved for matters the Chair did not reasonably anticipate at the time of posting)*

* Old Business
* New Business

**EXECUTIVE SESSION**

* Devens – Litigation Update
1. Devens – Proposed Sale of 45 and 59-75 Jackson
Road – **Vote**