**MassDevelopment**

**Board of Directors**

**Thursday, December 14, 2017, 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes at the Board meeting.*]

**MINUTES**

1. MassDevelopment November 9, 2017 Meeting – **Voice Vote**
2. Executive Session Minutes of November 9, 2017 Meeting – **Voice Vote**
3. MassDevelopment November 30, 2017 Special Meeting – **Voice Vote** [*Handout (Minutes)*]
4. Executive Session Minutes of November 30, 2017 Special Meeting – **Voice Vote** [*Handout (Minutes)*]

**PRESIDENT / CEO REPORT**

* Monthly Update

**STRATEGIC PLANNING**

1. MassDevelopment FY2018 Strategic Themes and Business Plan Goals (*informational*)

**MARKETING/COMMUNICATIONS**

1. Media Report (November) (*informational*)

**BOND TRANSACTIONS**

1. Bond Detail Memorandum *(informational*)
* **Bonds: Official Action Approvals**

**Official Action Projects without Volume Cap Request**

1. The Arc of Bristol County, Inc. (Attleboro) – $2,520,000 – **Vote**
* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Requests**

1. North Hill Communities, Inc. (Needham) – (OA/FA) – $60,000,000 – **Vote**
2. Signature Healthcare Corporation (Various) – (OA/FA) – $50,000,000 – **Vote**
3. Babson College (Wellesley) – (OA/FA) – $33,000,000 – **Vote**
4. Pipefitters Local Union No. 537 Education Trust Fund (Boston) – (OA/FA) – BIDFA – $29,750,000 – **Vote**
5. The Christian Brothers Institute of Massachusetts d/b/a Catholic Memorial School (Boston) – (OA/FA) – $12,800,000 – **Vote**
6. Christa McAuliffe Charter School Foundation, Inc. and Christa McAuliffe Charter School (Framingham) – (OA/FA) – $8,600,000 – **Vote**
7. The Fenn School (Concord) – (OA/FA) – $8,200,000 – **Vote**
8. Whittier Street Health Center Committee Incorporated (Boston) – (OA/FA) – $8,000,000 – **Vote**
9. The Somerville Community Corporation, Inc. (Somerville) – $6,900,000 – **Vote**
10. Northeast Center for Youth and Families, Inc. (Various) –$3,700,000 – **Vote**

**Final Approval Projects with Volume Cap Request**

1. AKFH Renovations LLC (Worcester) – $8,200,000 – **Vote**

**STANDING BOARD COMMITTEES**

***Origination & Credit Committee – Chair: J. Blake***

* Report of December 12, 2017 Meeting
1. Minutes of November 7, 2017 Meeting (*informational*)
* **Lending**
1. Monthly Delegated Authority Report for Loan Approvals (*informational*)
2. Christa McAuliffe Charter School and Christa McAuliffe Charter School Foundation, Inc. (Framingham) – Charter School Guarantee – **Vote**
3. Canal District Partners, LLC (Worcester) – General Fund Loan and DFIF Mortgage Insurance Guarantee – **Votes**
4. Emerging Technology Fund – Approval of the Amended and Restated Loan and Guarantee Guidelines to Include the Small Business Innovation Research Bridge Financings – **Vote**
* **Property Assessed Clean Energy (PACE)**
1. Request to Approve Initial PACE Fee Schedule – **Vote**
2. Devens – Authorization for Devens to Participate in the PACE Program – **Vote**
* **Community Development**
1. Monthly Delegated Authority Report (*informational*)
2. Town of Chelmsford – 27 Katrina Road – Brownfields Recoverable Grant – **Vote**

***Real Estate Development & Operations Committee: – Chair: B. Kavoogian***

* Report of December 12, 2017 Meeting
1. Minutes of November 7, 2017 Meeting (*informational*)
2. Devens and Devens Environmental Updates (*informational)*
3. Devens – Approval of Devens Residential and Commercial Tax Shift Factors for Fiscal Year 2018 – **Vote**
4. Devens – Request for Delegated Authority to Execute Master Power Supply Agreement Confirmations – **Vote**
5. Belchertown – Contract Award for Phase V Demolition at the Former Dormitory “G” Building and Associated Utility Tunnel – **Vote**
6. Statewide Real Estate Projects Updates

**EXECUTIVE SESSION**

1. New Bedford – Sale of Keystone Parcel – **Vote**
* Devens – General Discussion