**Massachusetts Development Finance Agency  
(“MassDevelopment”)**

**Board of Directors Meeting**

**Thursday, October 14, 2021, at 9:00 a.m.**

**Board Members (and Staff):**

JOIN ZOOM MEETING

<https://zoom.us/j/97218772853>

Meeting ID: 972 1877 2853

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes that occurred at the Board meeting.*]

**MINUTES**

1. Approval of September 9, 2021 Meeting Minutes –   
   **Roll Call Vote**

**PRESIDENT / CEO REPORT**

* + Monthly Update

1. New Employee Hires / Anniversaries

**BOND TRANSACTIONS**

1. Bond Detail Memorandum

* **Bonds: Official Action Approval**

**Official Action Project with State Volume Cap Request**

1. 50 Pleasant LLC (Brookline) – $40,305,000 – **Roll   
   Call Vote**
2. 2Life Development Inc. (Waltham) – $17,820,000   
   – **Roll Call Vote**

* **Bonds: Final Approvals**

**Final Approval Projects without State Volume Cap Requests**

1. Babson College (Wellesley) – (OA/FA) –   
   $70,350,000 – **Roll Call Vote**
2. Argosy Collegiate Charter School Foundation   
   Incorporated (Fall River) – (OA/FA) – $9,800,000 –   
   **Roll Call Vote**
3. Brockton Neighborhood Health Center, Inc. and   
   BNHC at Vicente’s Inc. (Brockton) – $5,700,000 –  
   **Roll Call Vote**

**Final Approval Projects with State Volume Cap Requests**

1. Putnam School Apartments LLC (Cambridge) –   
   $10,345,000 – **Roll Call Vote**

**STANDING BOARD COMMITTEES**

***Origination & Credit Committee – Chair: J. Chisholm***

* Report of October 12, 2021 Meeting

1. Emerging Technology Fund – Revised and   
   Amended Guidelines – **Roll Call Vote** [*Further revised guidelines*

*(Exhibit A) uploaded*]

***Real Estate Development & Operations Committee – Chair: B. Kavoogian***

* Report of October 12, 2021 Meeting
* **Community Development**

1. Community Investment – Cultural Facilities Fund –   
   Grant Round 14 – Grant Program Guidelines – **Roll   
   Call Vote** [*Revised memo uploaded*]
2. Community Investment – Cultural Facilities Fund –   
   Grant Round 13A – Grant Awards – **Roll Call Vote**
3. Community Investment – MassDevelopment/HEFA  
   Trust – Community Health Center Grant Program –   
   FY2022 Allocation of Funds – **Roll Call Vote**
4. Transformative Development Initiative – Transfer   
   of $750,000 to Massachusetts Housing Finance   
   Agency (“MassHousing”) for the Neighborhood   
   Hub Stabilization Program – **Roll Call Vote**

* **Real Estate and Devens**

1. Underutilized Properties Program – FY2022 Grant   
   Awards – **Roll Call Vote** [*Revised memo uploaded*]
2. Site Readiness Program – FY2022 Grant Awards –   
   **Roll Call Vote**

**INFORMATIONAL ITEMS / REPORTS / UPDATES**

1. Devens Updates
2. Community Investment – Approved Minutes of   
   April 14, 2021 Cultural Facilities Fund Advisory   
   Committee Meeting
3. Lending – Monthly Delegated Authority Report   
   for Loan Approvals
4. Media Report (September)

**MISCELLANEOUS**

(*reserved for matters the Chair did not reasonably anticipate at the time of posting)*

* Old Business
* New Business

**GENERAL (10:30 a.m.)**

* Open Meeting with Members of the Devens Community