



**ANNUAL REPORT FISCAL YEAR 2024**



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## Putting Massachusetts First

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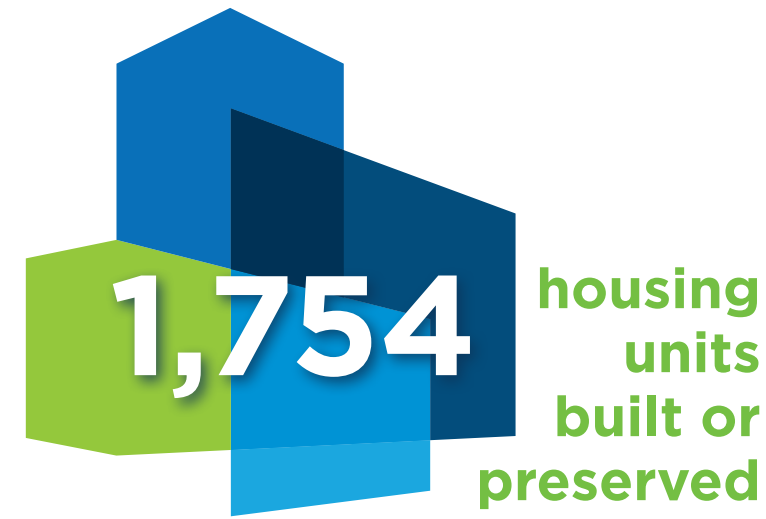
From its inception in 1998, MassDevelopment has relied on its powerful economic development tools, creative financing strategies, and experienced staff who have honed their skills to work efficiently and produce results. In Fiscal Year 2024, the agency closed 349 projects across Massachusetts, all of which are contributing to strengthen our economy.

Job creation continues to be at the forefront of all that we do. Whether it is a manufacturer buying new equipment and hiring additional employees to operate it, a nonprofit expanding into a new facility to grow their services and staff, or a housing developer that will employ valued construction workers – we have a proven track record of helping clients achieve their goals and create and retain jobs.

A strong economy requires strong communities. Through our Transformative Development Initiative (TDI), we are bringing people together in downtown areas of opportunity in 13 Gateway Cities across Massachusetts. Our TDI fellows are facilitating communication, planning, and tactics to invigorate areas and empower local business districts to think bigger and bolder!

Today, MassDevelopment is also active in delivering funding through the state’s Community One Stop for Growth. This new portal is especially beneficial to communities, allowing them to apply to multiple grant programs and receive state feedback as they implement local economic development goals and plan for future growth.

## FISCAL YEAR 2024 IMPACT



## BOARD OF DIRECTORS

AS OF JUNE 30, 2024

**Yvonne Hao, Chair**  
Secretary  
Executive Office of Economic Development

**Brian Kavogian, Vice Chair**  
Managing Partner  
National Development

**Jessica Andors**  
Executive Director  
Lawrence CommunityWorks

**Gary Campbell**  
Chief Executive Officer  
Gilbert Campbell Real Estate

**Joan C. Corey**  
Business Agent  
Teamsters Local Union No. 25

**Juan Carlos Morales**  
Founding and Managing Director  
Surfside Capital Advisors

**Bran Shim**  
Assistant Secretary and Budget Director  
Executive Office for Administration & Finance

**Kristina Spillane**  
Managing Director, Strategic Accounts  
Fidelity National Information Services

**Julieann M. Thurlow**  
President and Chief Executive Officer  
Reading Cooperative Bank

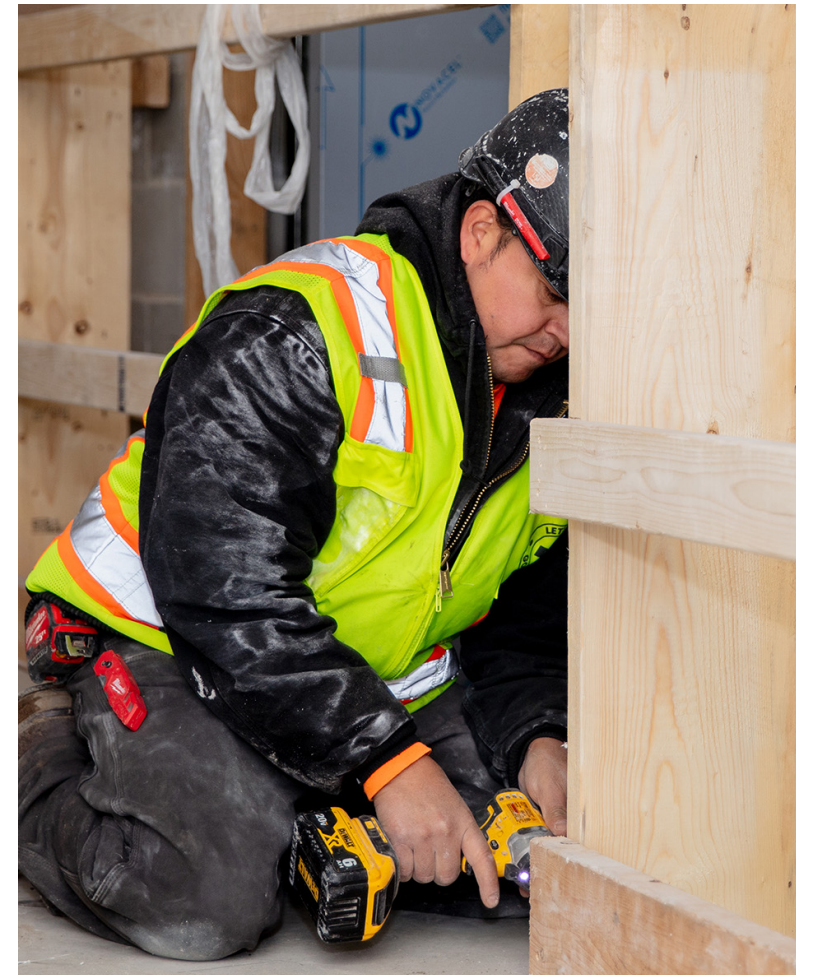


## FINANCE PROGRAMS HIGHLIGHTS

# Elizabeth Brook Apartments

## Stow

Stow Elderly Housing Corporation is using a \$25.8 million tax-exempt bond issued by MassDevelopment and purchased by Eastern Bank for an affordable housing project in Stow. The work consists of the renovation of an existing 50-unit affordable rental housing complex for seniors, and the renovation of a single-family house combined with the construction of 37 units of supportive housing for the elderly. Dubbed the Elizabeth Brook Apartments, the new building will be adjacent to the existing apartment complex and will create a campus and continuum of care to benefit residents at various stages of life.



# Inquilinos Boricuas en Acción

## Boston

Established in 1968 in Boston's South End, Inquilinos Boricuas en Acción is a community-based nonprofit that addresses the displacement of low-income families due to urban development. MassDevelopment issued a \$12.08 million tax-exempt bond for the development and construction of La CASA, an inclusive and welcoming community center. The four-story, 27,000-square-foot building will house an arts education gallery, performance space, and multi-purpose arts space. Once complete, the building will be LEED certified and will feature an exterior that brings together elements of Latino-Caribbean culture with nineteenth century architecture.



# Northshore Education Consortium

## Beverly

A major renovation project undertaken by the Northshore Education Consortium (NEC) is ensuring that students of all backgrounds have a safe and comfortable learning environment. With a \$9.4 million tax-exempt bond issued by MassDevelopment, the building at 112 Sohier Road in Beverly which houses the Kevin O'Grady School (serving students ages 3-22 with significant developmental disabilities) and Northshore Recovery High School (high school education for teens affected by substance abuse) underwent improvements including a new roof, replacement boilers, HVAC, and electrical system updates. The bond was enhanced with a \$2.9 million mortgage insurance guarantee through the Development Finance Insurance Fund (DFIF) and purchased by M&T Bank - helping NEC achieve a lower cost of capital.



# Rutto Bats

## Holyoke

Rutto Bats specializes in the manufacturing of wooden baseball bats and owners Kip and Mindy are devoted to every step of the bat creation process. MassDevelopment was able to provide a \$500,000 loan through the State Small Business Credit Initiative along with a companion \$350,000 export guarantee. Combined with a \$500,000 term loan from The Life Initiative, the proceeds were used to finance new equipment, consolidate current debt, and provide working capital to support the company's expansion to a newly leased production facility in Holyoke.





# Belmont Hill Realty

## Worcester

Dr. Gisela Velez, principal of Belmont Hill Realty and owner of Central Mass Retina and Uveitis Center, was recently recognized as the Woman-owned Business of the Year for Massachusetts by the U.S. Small Business Administration. She is also one of the few fully bilingual providers in the field of ophthalmology in the state.

MassDevelopment provided a \$1.2 million direct loan through our State Small Business Credit Initiative, partnering with M&T Bank to ensure a total of \$2.4 million in funding for the complete renovation and conversion of a building to house Dr. Velez's new practice in downtown Worcester. The new center will feature state-of-the-art equipment and additional staff to enable Dr. Velez and her team to care for patients in central Massachusetts - particularly elderly and other underserved populations who rely on Medicare, Medicaid, and MassHealth for their health insurance needs.



# Sturdy Hospital

## Attleboro

Sturdy Memorial Hospital opened its doors in 1913 as a 15-bed hospital in the former Attleboro mansion of James and Ada Sturdy. It has since become a 126-bed acute care hospital and a vibrant part of Sturdy Health, a fully integrated health system offering hospital and specialty care at 26 locations in communities throughout southeastern Massachusetts and Rhode Island. A \$50 million tax-exempt bond issued by MassDevelopment will finance the construction of a three-story medical office building on the hospital's campus that will be used for physician offices, exam rooms, outpatient chemotherapy and infusion, conference rooms, space for future growth, and many more years of providing care and compassion.








**REAL ESTATE HIGHLIGHTS**



MassDevelopment's **Planning & Predevelopment services** can help a community turn the liability of holding surplus public property into a revenue-generating asset that supports local economic development and housing needs. We have found that working to understand a community's goals and implementing a Request for Proposals (RFP) process has been an effective alternative to auctioning property for the highest bid without development or timeline controls.

 We teamed up with the City of Taunton to analyze the development potential of a **former city-owned nursing home property**. Our work focused on understanding the physical opportunities of the site, community engagement, and an in-depth understanding of local preferences about how best to reuse the property.


 In Easthampton, we collaborated with the mayor, city council, and the city planner to better understand infrastructure upgrades needed to support an RFP process for the **redevelopment of three former school properties in the downtown area**. The goal is to identify a developer to build affordable housing by reusing each of the existing buildings.


 MassDevelopment guided the Foxborough Housing Authority through an RFP process to select a development team to redevelop a portion of the **former state-owned Foxborough State Hospital**. We then issued a \$22.2 million tax-exempt bond, purchased by Citizens Bank, to help Walnut Street Phase One 4 LLC build 80 units of affordable senior housing – the first step in a multi-phase project that will result in the construction of 200 new units of affordable senior housing across the site.

Our experience working on these and other projects led to the development of our surplus property guide. [View it here](#) 



The **Site Readiness Program** is helping to increase the state's inventory of large, well-located, project-ready sites; accelerating private-sector investment in industrial, commercial, and mixed-use projects; and supporting the conversion of abandoned sites and obsolete facilities into clean, actively used, tax-generating properties.

 In Brockton, we worked with the city to determine the redevelopment potential of a **45-acre vacant downtown area** with historical industrial uses including a former freight rail yard. The project scope included environmental and infrastructure analyses, a redevelopment strategy, and RFP development. As a result of this work, Charter Development was designated as the preferred developer and has now master-planned **"Brockton Yards"** for 1,300 housing units, 40,000 square feet of ground-floor retail, and nine acres of public parkland.

 Together with the Town of Shrewsbury and the Shrewsbury Development Corporation (SDC), we managed the site master planning, MEPA permitting submissions, and design of a subdivision road at the **former Allen Farm site**, with frontage on the Route 20 commercial corridor. The town and SDC have since sold the 66-acre site to Northbridge Partners. The site now houses two logistics buildings, totaling 300,000 square feet, that are ready to meet the growing demand for e-commerce distribution and supply.





As the state’s **land bank**, MassDevelopment is empowered to acquire, redevelop, and convey surplus or blighted federal and state properties to maximize job creation, expand the local tax base, and increase the availability of housing in coordination with local economic priorities.



Redevelopment efforts continue at the former Fort Devens U.S. Army installation. Today, **Devens** is home to leading green-tech and biopharma manufacturing companies, including Commonwealth Fusion Systems, Electric Hydrogen, and SMC Ltd. MassDevelopment continues to proactively plan for future commercial and residential growth while actively investing in public infrastructure. *WCVB’s Chronicle* devoted an entire show to Devens on August 5, 2024. Paul Sellew, Founder and CEO of Little Leaf Farms, was quoted as saying he appreciates the support from the Commonwealth of Massachusetts and said others are seeing it too and saying the same thing, “Let’s come to Devens!”

This year, our Engineering team advanced the construction of a new, state-of-the-art public safety building in Devens that will bring the Devens Fire Department, local State Police barracks, and Nashoba Valley Regional Dispatch under one roof. Additionally, with the help of our Asset Management staff, Engineering worked on the design and renovation of housing units in the Auman and Bates neighborhood to restore a mix of bungalows and townhouses into 14 units of dedicated housing to support homeless Veterans.



In 2017, the Division of Capital Asset Management and Maintenance transferred a 33.2-acre parcel at 124 Westboro Road in Grafton, part of the **former state-owned Grafton State Hospital**, to MassDevelopment as part of the state’s Open for Business initiative with the intention of fostering economic development along the Route 30 corridor. MassDevelopment completed surveys, environmental due diligence, and a concept plan before marketing the site for private development. In March 2024, MassDevelopment sold the parcel to Boston-based GFI Partners. The real estate company is constructing two buildings, totaling 200,000 square feet, that will lease to life science or other commercial, flex uses allowed under local zoning.



MassDevelopment launched a master planning process for **Joint Base Cape Cod (JBCC)** to coordinate and facilitate the beneficial reuse of land no longer needed by the Massachusetts Army National Guard. This past year, we worked closely with The Adjutant General, JBCC’s tenants (including the U.S. Army, Air National Guard, U.S. Coast Guard, and U.S. Space Force), the host communities, and representatives from Barnstable County on this comprehensive and regionally important initiative.



At the **New Bedford State Pier**, activity continues to increase each year while we work to complete the design and permitting of the \$20 million-plus replacement of the North Wharf. Construction is expected to commence in 2025.



MassDevelopment manages the eight-acre **Jodrey State Fish Pier** in Gloucester, dedicated to supporting the commercial fishing industry and aquaculture under a 40-year ground lease from the Massachusetts Department of Conservation and Recreation. This year, after a long-term tenant vacated, our team moved quickly to secure a new tenant mix for the location that includes Alliance Commodities LLC and North Atlantic Pacific Seafood LLC.



New Bedford State Pier



## COMMUNITY DEVELOPMENT HIGHLIGHTS

The Underutilized Properties Program (UPP) breathes new life into underused buildings and public spaces, creates space for much-needed housing, benefits new and existing businesses, and increases foot traffic within downtown and commercial areas.



Funding from the UPP was awarded to Sand Dollar Properties, LLC to redevelop a **9,980-square-foot former office building in Dennis** into 24 units of housing. The new Trotting Park Village includes 18 units of market-rate housing, and six units are designated as affordable. The \$450,000 UPP grant was used for construction of HVAC, electrical, and plumbing.



Alander Group is converting a **former auto dealership at 343 Main Street in Great Barrington** into two retail spaces and 13 units of mixed-income housing; 11 units will be market rate, and two units will be designated as affordable. The commercial real estate developer is using a \$450,000 UPP grant for Phase Two work, which includes exterior shell and stabilization, interior core and shell fit-out, ADA compliance, interior corridor doors, interior fit-out and finishes, and more.



# TDI TURNS 10



Over the past decade, MassDevelopment's Transformative Development Initiative (TDI) has been at the forefront of reimagining and revitalizing Massachusetts' Gateway Cities. Our \$38 million investment has catalyzed an astounding tenfold impact, driving \$398 million in public and private leveraged resources to fuel local economies, spark community collaboration, and bring transformative change to vital urban areas. With so many positive stories to tell, this "Top 10" list represents a fraction of the many ways TDI's innovative approach has redefined how cities can work together to create resilient, vibrant neighborhood hubs.

1

## "Innovating Workforce Development & Hands-On Learning in Sustainable Agriculture"

Holyoke's Freight Farms project is an example of an innovation-driven partnership strengthening the local economy. Located next to Holyoke Community College, this hydroponic farm provided students with hands-on training in sustainable agriculture, preparing them for careers in the region's growing green economy. Freight Farms supported food security and economic resilience by producing fresh local produce and equipping students with marketable skills, showing how workforce development can drive sustainable urban growth.

2

## "The Heart of the Neighborhood: Strengthening Local Business by Creating Place Governance"

Under the guidance of our Revere TDI Fellow, community members formed the Shirley Ave Neighborhood Association (SANA) to champion small businesses, foster commercial stability, and cultivate a strong sense of place. SANA is building a financial plan that includes District Improvement Financing, sponsorships, and a proposed loan pool in collaboration with local lenders—ensuring lasting economic opportunities and resilience for the neighborhood.

3

## "The Path to Property Ownership for Local Businesses"

At 807 Main Street in Worcester, Main South CDC is pioneering Massachusetts' first lease-to-own storefronts for small business owners. Supported by MassDevelopment, the City of Worcester, and UMass Memorial, the project is transforming a vacant lot into six affordable commercial spaces ranging from 1,125 to 1,725 square feet where entrepreneurs can build credit and secure mortgage financing over a five-year lease period before purchasing. Construction began in June 2024 on the storefronts, which aim to provide lasting opportunities for local businesses to own their spaces and grow in Worcester's Main South neighborhood.

4

## "Championing Small Businesses & Community Spirit Post-Pandemic"

Founded as a COVID-era initiative, Viva Fall River is an organization that now drives vibrant programming in this Gateway City, like culinary tours and holiday events that showcase local businesses and attractions. With a strong media presence and robust resources, it is the go-to group for community collaboration.

5

## "Proving Community Power: From Blighted Lot to Community Hub"

PROVA! transformed a vacant, blighted lot in downtown Brockton into a dynamic space for pop-up restaurants, cultural events, and a beer garden. This initiative allowed local entrepreneurs to test their businesses in a supportive setting, paving the way to establish permanent locations in the district. Along with new housing units and commercial spaces, PROVA! has over the years activated multiple underutilized spaces throughout the downtown area to catalyze public and private investments.

6

## "Celebrating the Acre & Creating a Culinary Destination"

Our Lowell TDI Fellow united restaurants throughout the Acre neighborhood – many of which are immigrant-owned – in a campaign focused on neighborhood branding that included a social media initiative highlighting the area as a must-visit culinary destination. By celebrating the Acre's unique flavors and stories, the project has strengthened community ties and positioned local businesses as exceptional places to gather and connect while enjoying delicious food.

7

### “An Outdoor Venue for Connection & Local Commerce”

What was once an underutilized lot is now a lively outdoor space in the Chicopee TDI District, known as Center Space. With MassDevelopment support, the site became a vibrant community hub for Chicopee residents to connect, engage with local entrepreneurs, and enjoy programs that spotlight the city’s small businesses such as restaurants and clothing shops.

8

### “Building Opportunity for Longstanding Immigrant-Owned Businesses”

Under the leadership of our Worcester TDI Fellow, the Main South Business Association was formed to empower local small business owners—many of whom had lived or worked in the Main South neighborhood for more than 20 years—to collectively advocate for the needs of their businesses and the community. This first-of-its-kind coalition has helped strengthen ties between the neighborhood and city stakeholders. Within Main South, the group has launched several placemaking efforts, including developing a mixed-use property with lease-to-own storefronts that are creating new opportunities for legacy businesses to thrive.

9

### “Building Bridges for Housing Solutions”

Through the Cape 6 initiative, our Barnstable TDI Fellow brought together local developers to tackle the Cape’s critical housing shortage. This network established crucial partnerships and created a lasting housing pipeline aimed at addressing regional needs. Cape 6 now serves as a collaborative model for sustainable development, driving affordable housing solutions and strengthening the Cape’s community fabric.

10

### “From Pop-Up to Permanent Makerspace”

Launched in 2016 using a MassDevelopment grant, “Make It Springfield” transformed a vacant storefront into a vibrant makerspace that exceeded expectations. Make It offers workshops in skills like screen-printing, coding, and 3D printing, providing a place where makers, artists, entrepreneurs, and students can come together, innovate, and learn. Initially a temporary, 30-day initiative, the space quickly became part of the community and today continues to support local talent and business creation in collaboration with the UMASS Design Center.

## STATEMENT OF NET POSITION

### Assets

Cash and cash equivalents	\$255,441,642
Investments	\$86,446,615
Investment in joint ventures	\$6,346,099
Loans receivable, net	\$130,188,079
Interest receivable	\$654,063
Accounts receivable and other assets	\$14,273,230
Project escrow deposits	\$2,079,791
Predevelopment & Brownfield receivables, net	\$327,775
Lease Receivable	\$4,332,180
Lease Assets, net	\$1,891,430
Assets held for sale	\$3,394,011
Capital assets, net	\$104,572,291
<b>Total assets</b>	<b>\$609,947,204</b>

### Liabilities and net position

Accounts payable and accrued expenses	\$18,056,997
Bonds payable	\$18,005,000
Loans payable	\$25,231,616
Advances from the Commonwealth	\$4,942,437
Accrued interest payable	\$284,239
Project escrow payable	\$2,296,248
Other liabilities	\$90,066,276
Deferred inflows of resources-leases 1	\$4,002,438
<b>Total liabilities</b>	<b>\$162,885,252</b>

<b>Net position</b>	<b>\$447,061,953</b>
<b>Total liabilities and net position</b>	<b>\$609,947,204</b>





# Fiscal Year 2024 Project Listing

## CENTRAL

### ATHOL

**Town of Athol**  
Real Estate Services  
Technical Assistance  
\$40,000

### AUBURN

**Harte's Home**  
Commercial Loan  
\$467,500

### AYER

**Tales of Cape Cod**  
Cultural Facilities Fund  
Capital Grant  
\$120,000

### BOYLSTON

**Worcester County Horticultural Society**  
Cultural Facilities Fund  
Capital Grant  
\$112,000

### DEVENS

**Public Safety Building**  
Tax-Exempt Infrastructure Bond  
\$15,000,000

### FITCHBURG

**Applewild School**  
Tax-Exempt Bond  
\$11,000,000

**City of Fitchburg**  
**80 Lunenburg Street**  
Brownfields Remediation  
\$250,000

**Fitchburg Art Museum**  
Cultural Facilities Fund  
Capital Grant  
\$200,000

**Fitchburg State University**  
TDI Creative Cities  
\$310,000

**NewVue Affordable Housing Corporation**  
**62-82 Academy Street**  
Brownfields Remediation  
\$710,000

### GARDNER

**Millenium Holding Group LLC**  
Underutilized Properties Program  
\$500,000

### GROTON

**Groton Hill Music Center**  
Cultural Facilities Fund  
Capital Grant  
\$152,000

### HARDWICK

**Stone Church Cultural Center**  
Cultural Facilities Fund  
Capital Grant  
\$78,000

### HOPKINTON

**Hopkinton Center for the Arts**  
Cultural Facilities Fund  
Feasibility & Technical Assistance Grant  
\$83,000

## HUDSON

**Collings Foundation**  
Cultural Facilities Fund  
Capital Grant  
\$200,000

## LUNENBURG

**Town of Lunenburg**  
Real Estate Services Technical Assistance  
\$25,000

## MARLBOROUGH

**Advanced Math & Science Academy**  
Charter School Guarantee  
\$1,120,000

**City of Marlborough**  
Taxi/Livery Grant  
\$250,000

## SOUTHBOROUGH

**Southborough Historical Society**  
Cultural Facilities Fund  
Capital Grant  
\$200,000

## SOUTHBRIDGE

**SBC Energy LLC**  
Other Guarantee DFIF  
\$1,750,000

## STOW

**Elizabeth Brook Apartments**  
Tax-Exempt Bond  
\$25,774,124

## UXBRIDGE

**LTI Uxbridge Stanley LP**  
Commercial Loan  
\$515,000

## WORCESTER

**Belmont Hill Realty LLC**  
SSBCI Loan  
\$1,203,500

## CENTRO

Site Readiness Program  
\$40,000

## Community Healthlink

Community Health Center Grant  
\$50,000

## Kenitram LLC

SSBCI Loan  
\$660,400

## Mechanics Hall

Cultural Facilities Fund  
Capital Grant  
\$160,000

## New Garden Park

Site Readiness Program  
\$250,000

## Pleasant Street Neighborhood Network Center

TDI Technical Assistance  
\$39,600

## Worcester Common Ground

TDI Cohort Project  
\$16,000

**Worcester Common Ground**  
TDI Local  
\$125,000

**Worcester Common Ground**  
TDI Technical Assistance  
\$5,000

## GREATER BOSTON

### BOSTON

**150 River Street**  
Tax-Exempt Bond  
\$9,152,034

### 1201 River Street

Tax-Exempt Bond  
\$21,816,800

### 1965 Freedom Plaza

Cultural Facilities Fund  
Capital Grant  
\$200,000

### 3371 Washington Street LLC

Tax-Exempt Bond  
\$16,210,000

### American Ancestors

Cultural Facilities Fund  
Capital Grant  
\$200,000

### Artisan's Asylum

Cultural Facilities Fund  
Capital Grant  
\$108,000

## BOSTON

**Black Economic Council of Massachusetts**  
Symbiotic Business Incubation  
\$18,391

**Boston Children's Museum**  
Cultural Facilities Fund  
Capital Grant  
\$125,000

### Boston Lyric Opera

Cultural Facilities Fund  
Feasibility/Technical Assistance Grant  
\$35,000

### Boston University

Tax-Exempt Bond  
\$199,730,000

### Carol Avenue Apartments

Tax-Exempt Bond  
\$12,040,000

### Dorchester Bay Economic Development Corporation

Site Readiness Program  
\$835,700

### Dudley Crossing

Tax-Exempt Bond  
\$900,000

### Emerson College

Cultural Facilities Fund  
Capital Grant  
\$150,000

### Fort Point Arts Community

Cultural Facilities Fund  
Capital Grant  
\$60,000

### G{Code}

Underutilized Properties Program  
\$750,000

**Gibson House Museum**  
Cultural Facilities Fund  
Capital Grant  
\$50,000

**Innovation Studio**  
CoWork Fit-Out Grant  
\$50,000

### Inquilinos Boricuas En Acción

Tax-Exempt Bond  
\$12,080,000

### Institute of Contemporary Art

Cultural Facilities Fund  
Capital Grant  
\$120,000

### JFK Library Foundation

Cultural Facilities Fund  
Feasibility/Technical Assistance Grant  
\$35,000

### K & N Dumerant

Taxi/Livery Grant  
\$10,000

### Kingsley Montessori School

Tax-Exempt Bond  
\$25,000,000

### Lyric Stage Boston

Cultural Facilities Fund  
Capital Grant  
\$68,000

### Maverick Landing Community Services

CoWork Fit-Out Grant  
\$51,000

### New England Aquarium

Cultural Facilities Fund  
Capital Grant  
\$100,000

**OMTS Transportation**  
Taxi/Livery Grant  
\$20,500

### Oumark Trans.

Taxi/Livery Grant  
\$14,500

### Revolutionary Spaces

Cultural Facilities Fund  
Capital Grant  
\$88,000

### RiversideTheatre Works Art

Cultural Facilities Fund  
Capital Grant  
\$80,000

### Roundhead Brewing

Symbiotic Business Incubation  
\$10,000

### Sherrill House

Tax-Exempt Bond  
\$6,630,000

### Simmons University

Tax-Exempt Bond  
\$31,855,000

### South Sudan Corp.

Taxi/Livery Grant  
\$20,000

### Substation Properties LLC

Commercial Loan  
\$1,260,000

### The Children's Hospital Corporation

Tax-Exempt Bond  
\$905,065,000

### The Eliot School

Cultural Facilities Fund  
Capital Grant  
\$96,000

**The Huntington**  
Cultural Facilities Fund  
Feasibility/Technical Assistance Grant  
\$30,000

### Wang Theatre

Cultural Facilities Fund  
Capital Grant  
\$190,000

### Women's Lunch Place

Taxi/Livery Grant  
\$65,685

## BROOKLINE

**32 Marion Apartments LLC**  
Tax-Exempt Bond  
\$39,900,000

### Puddingstone at Chestnut Hill

Tax-Exempt Bond  
\$11,443,487

## CAMBRIDGE

**Black History in Action for Cambridgeport**  
Cultural Facilities Fund  
Capital Grant  
\$82,000

### Global Arts Live

Cultural Facilities Fund  
Feasibility/Technical Assistance Grant  
\$35,000

### Harvard University

Tax-Exempt Bond  
\$734,995,000

### Just-A-Start Corporation

**52 New Street**  
Brownfields Site Assessment/Remediation  
\$750,000

### The Foundry

CoWork Fit-Out Grant  
\$95,000

## CHELSEA

**170 Cottage Street**  
Tax-Exempt Bond  
\$24,500,000

### North Suffolk Community Services

Tax-Exempt Bond  
\$10,000,000

## DEDHAM

**Mother Brook Arts and Community Center**  
Cultural Facilities Fund  
Capital Grant  
\$150,000

### Town of Dedham

Real Estate Services Technical Assistance  
\$30,000

## EVERETT

**DPV Transportation**  
SSBCI Loan  
\$3,000,000

### DPV Transportation

SSBCI Loan  
\$3,000,000

## FOXBOROUGH

**Walnut Knoll**  
Tax-Exempt Bond  
\$22,200,000

## FRAMINGHAM

**Native Plant Trust**  
Cultural Facilities Fund  
Capital Grant  
\$80,000

## LINCOLN

**Mass Audubon**  
Cultural Facilities Fund  
Capital Grant  
\$130,000

# Fiscal Year 2024 Project Listing

## MEDFIELD

Lowell Mason House  
Cultural Facilities Fund  
Feasibility/Technical  
Assistance Grant  
\$35,000

## MEDFORD

Arts Collaborative Medford  
Cultural Facilities Fund  
Capital Grant  
\$94,000

## City of Medford

Real Estate Services  
Planning/Consulting  
\$12,000

## Logan Cab

Taxi/Livery Grant  
\$23,500

## MILTON

Discovery Schoolhouse, Inc.  
General Fund Guarantee  
\$100,000

## Forbes House Museum

Cultural Facilities Fund  
Capital Grant  
\$68,000

## NATICK

Brandon Residential  
Treatment Center  
Tax-Exempt Bond  
\$3,300,000

## Mary Ann Morse Healthcare Corp

Tax-Exempt Bond  
\$14,796,000

## NEEDHAM

Franklin W. Olin College of  
Engineering  
Tax-Exempt Bond  
\$46,220,000

## Needham History Center & Museum

Cultural Facilities Fund  
Capital Grant  
\$29,000

## NEWTON

Suzuki School of Newton  
Cultural Facilities Fund  
Feasibility/Technical  
Assistance Grant  
\$25,000

## NORWOOD

Hometown Arcade  
SSBCI Guarantee  
\$100,000

## REVERE

Chocolaffe LLC  
TDI Equity  
\$77,893

## City of Revere

Site Readiness Program  
\$275,000

## City of Revere

TDI Local  
\$125,000

## City of Revere

TDI Technical Assistance  
\$40,000

## City of Revere

29 Thayer Ave  
Brownfields Remediation  
\$250,000

## Fitzhenry Square Activation

Commonwealth Places  
\$50,000

## Revere Art Community Corporation

TDI Technical Assistance  
\$5,000

## Women Encouraging Empowerment

CoWork Fit-Out Grant  
\$20,000

## Women Encouraging Empowerment

TDI Cohort Project  
\$16,000

## SOMERVILLE

Arts at the Armory  
Cultural Facilities Fund  
Capital Grant  
\$151,000

## WALTHAM

Leland House  
Tax-Exempt Bond  
\$17,820,000

## WATERTOWN

Armenian Museum of  
America  
Cultural Facilities Fund  
Capital Grant  
\$146,000

## WINCHESTER

The Griffin Museum  
Cultural Facilities Fund  
Capital Grant  
\$100,000

## Winchester Historical Society

Cultural Facilities Fund  
Capital Grant  
\$33,000

## NORTH

## ANDOVER

Phillips Academy  
Tax-Exempt Bond  
\$50,920,000

## Way Forward Taxi Alliance

Taxi/Livery Grant  
\$250,000

## BEDFORD

Walnut Street Center  
Tax-Exempt Bond  
\$5,928,750

## BEVERLY

Beverly Historical Society  
Cultural Facilities Fund  
Capital Grant  
\$200,000

## Northshore Education Consortium

Tax-Exempt Bond  
\$9,400,000

## Northshore Education Consortium

Mortgage Insurance DFIF  
\$2,900,000

## The Cabot

Cultural Facilities Fund  
Capital Grant  
\$104,000

## CARLISLE

Gleason Public Library  
Cultural Facilities Fund  
Capital Grant  
\$200,000

## CONCORD

Concord Free Public Library  
Cultural Facilities Fund  
Capital Grant  
\$75,000

## The Guild for Human Services

Tax-Exempt Bond  
\$4,013,526

## GLOUCESTER

Cape Ann Transportation  
Authority  
Taxi/Livery Grant  
\$66,340

## Fleet Machine Co.

Commercial Loan  
\$375,000

## Fleet Machine Co.

Export Loan Guarantee 70%  
\$262,500

## Gloucester Meetinghouse Foundation

Cultural Facilities Fund  
Capital Grant  
\$122,000

## Maritime Gloucester

Cultural Facilities Fund  
Systems Replacement Plan  
Grant  
\$7,000

## O'Keefe, Timothy G.

CARES/RLF Loan Fund  
\$137,500

## Rocky Neck

Cultural Facilities Fund  
Capital Grant  
\$20,000

## The North Shore Arts Association

Cultural Facilities Fund  
Capital Grant  
\$20,000

## Timothy G. O'Keefe

Gloucester Revolving Loan  
Fund  
\$137,500

## GROVELAND

Veasey Memorial Park Study  
Cultural Facilities Fund  
Feasibility & Technical  
Assistance Grant  
\$35,000

## HAVERVILL

Creative Haverhill  
Cultural Facilities Fund  
Capital Grant  
\$200,000

## DevelopX Properties LLC

Underutilized Properties  
Program  
\$650,000

## LAWRENCE

115-125 Essex Street LLC  
Mortgage Insurance DFIF  
\$160,650

## 124 Abbott Street LLC

Mortgage Insurance DFIF  
\$175,600

## Elevated Thought

Cultural Facilities Fund  
Capital Grant  
\$200,000

## Elevated Thought

TDI Cohort Project  
\$16,000

## Essex Art Center

Cultural Facilities Fund  
Capital Grant  
\$87,000

## Helfrich Brothers

Boiler Works, Inc.  
Tax-Exempt Industrial  
Development Bond  
\$6,320,000

## Lawrence History Center

Cultural Facilities Fund  
Capital Grant  
\$105,000

## Lawrence Partnership

TDI Local  
\$125,000

## Lawrence Partnership

TDI Technical Assistance  
\$5,000

## Lawrence TDI Partnership

TDI Technical Assistance  
\$75,000

## Revolving Test Kitchen

TDI Equity  
\$100,000

## The Cafeteria

TDI Equity  
\$225,000

## LEXINGTON

Arts at the Armory  
Munroe Center for the Arts  
Cultural Facilities Fund  
Capital Grant  
\$131,000

## LOWELL

733 Broadway LLC  
Tax-Exempt Bond  
\$17,000,000

## Community Teamwork

TDI Local  
\$125,000

## Domingo's Barbershop

TDI Equity  
\$50,000

## Lowell Community Health Center

Community Health Center  
Grant  
\$50,000

## Lowell Plan

TDI Cohort Project  
\$16,000

## Lowell Plan

TDI Technical Assistance  
\$60,000

## Lowell Plan

TDI Technical Assistance  
\$5,000

## Merrimack Repertory Theatre

Cultural Facilities Fund  
Capital Grant  
\$35,000

## Mill No. 5

TDI Technical Assistance  
\$50,160

## New Gorham LLC

Commercial Loan  
\$385,000

## LYNN

Building Audacity  
TDI Equity  
\$100,000

## City of Lynn

100 Willow Street and  
55-61 Liberty Street  
Brownfields Site Assessment  
\$100,000

## Economic Development & Industrial Corporation of Lynn

TDI Creative Cities  
\$295,000

## Haven Housing

Tax-Exempt Bond  
\$7,520,000

## LEO Inc.

Tax-Exempt Bond  
\$6,900,000

## Lynn Auditorium

Cultural Facilities Fund  
Capital Grant  
\$80,000

## Lynn Community Health Center

Community Health Center  
Grant  
\$49,336

## Lynn Main Streets

TDI Cohort Project  
\$16,000

## Lynn Main Streets

TDI Local  
\$125,000

## Lynn Museum & Arts Center

Cultural Facilities Fund  
Systems Replacement Plan  
Grant  
\$8,000

## Lynn Music Foundation

CoWork Fit-Out Grant  
\$81,000

## Lynn Music Foundation

TDI Technical Assistance  
\$5,000

## Neal Rantoul Vault Theatre

TDI Equity  
\$100,000

## Nolan Nova LLC

TDI Equity  
\$200,000

## Prime Manufacturing Building

TDI Technical Assistance  
\$32,298

## MAYNARD

Civico  
Underutilized Properties  
Program  
\$570,000

## METHUEN

Greater Lawrence Family  
Health Center  
Community Health Center  
Grant  
\$50,000

## Jacqueline Business Services

CoWork Fit-Out Grant  
\$50,000

## Savens Real Estate Holdings

SSBCI Loan  
\$326,000

## MIDDLETON

Town of Middleton  
Real Estate Services Technical  
Assistance  
\$25,000

## NEWBURYPORT

5 Perkins Way LLC  
Other Guarantee DFIF  
\$400,000

## SALEM

City of Salem  
Underutilized Properties  
Program  
\$600,000

# Fiscal Year 2024 Project Listing

**el Patio**  
Commonwealth Places  
\$50,000

**Leefort Terrace**  
Tax-Exempt Bond  
\$45,000,000

**Notch Brewing**  
CARES/RLF Loan Fund  
\$107,000

**Notch Tap Room**  
Export Loan Guarantee 70%  
\$74,900

**Peabody Essex Museum**  
Cultural Facilities Fund  
Capital Grant  
\$110,000

**SALISBURY**  
**Salisbury Beach Historical  
Carousel & Pavilion**  
Commonwealth Places  
\$49,500

## SOUTH

**ATTLEBORO**  
**City of Attleboro**  
53 Falmouth Street  
Brownfields Remediation  
\$249,540

**City of Attleboro**  
53 Falmouth Street Phase II  
Brownfields Remediation  
\$165,000

**Downtown Attleboro  
Business Association**  
TDI Cohort Project  
\$16,000

**Downtown Attleboro  
Business Association**  
TDI Local  
\$125,000

**Downtown Attleboro  
Business Association**  
TDI Technical Assistance  
\$5,000

**Kharidi Realty**  
19-31 Bank Street  
TDI Equity  
\$150,000

**Sturdy Memorial Hospital**  
Tax-Exempt Bond  
\$50,000,000

**T&T Nails**  
TDI Equity  
\$30,000

**The Burgundian LLC**  
TDI Equity  
\$40,000

**BARNSTABLE**  
**Downtown Hyannis  
Community Development  
Corporation**  
TDI Cohort Project  
\$16,000

**Downtown Hyannis  
Community Development  
Corporation**  
TDI Local  
\$125,000

**Downtown Hyannis  
Community Development  
Corporation**  
TDI Technical Assistance  
\$5,000

**Dunrovin LLC**  
Underutilized Properties  
Program  
\$250,000

**Friends of the Schoolhouse**  
Cultural Facilities Fund  
Capital Grant  
\$46,000

**Town of Barnstable**  
Real Estate Services Technical  
Assistance  
\$50,000

**William James Holdings LLC**  
Underutilized Properties  
Program  
\$175,000

**BREWSTER**  
**Cape Rep Theatre**  
Cultural Facilities Fund  
Capital Grant  
\$190,000

**BROCKTON**  
**28 Petronelli Way**  
Commercial Loan  
\$405,148

**Brockton Neighborhood  
Health Center**  
Community Health Center  
Grant  
\$49,878

**City of Brockton**  
307 Montello Ave  
Brownfields Site Assessment  
\$75,000

**New Vision Enterprises LLC**  
Underutilized Properties  
Program  
\$243,842

**CHATHAM**  
**Town of Chatham**  
Site Readiness Program  
\$175,000

**DENNIS**  
**Association to Preserve Cape  
Cod**  
Cultural Facilities Fund  
Feasibility/Technical  
Assistance Grant  
\$25,000

**Sand Dollar Properties**  
Underutilized Properties  
Program  
\$450,000

**FALL RIVER**  
**251 South Main LLC**  
Underutilized Properties  
Program  
\$200,500

**Bristol County Chamber  
Foundation**  
TDI Local  
\$125,000

**Bristol County Chamber  
Foundation**  
TDI Technical Assistance  
\$5,000

**Casa Dos Acores Da Nova  
Inglaterra, Inc.**  
Commonwealth Places  
\$50,000

**Durfee Trust Limited  
Partnership**  
Underutilized Properties  
Program  
\$400,000

**Fall River MoCA**  
TDI Technical Assistance  
\$38,000

**Grimshaw-Gudewicz Art  
Gallery**  
Cultural Facilities Fund  
Capital Grant  
\$75,000

**Narrows Center**  
Cultural Facilities Fund  
Capital Grant  
\$77,000

**On Stage Academy of  
Performing Arts**  
Cultural Facilities Fund  
Capital Grant  
\$12,000

**Primo Hospitality**  
TDI Equity  
\$125,000

**RCSI Property LLC**  
10 Purchase Street  
TDI Equity  
\$125,000

**USS Massachusetts Memorial  
Committee Inc.**  
Site Readiness Program  
\$588,832

**Viva Fall River**  
TDI Cohort Project  
\$16,000

**Youth Musical Theater  
Corporation**  
TDI Equity  
\$110,000

**HANSON**  
**Town of Hanson**  
Site Readiness Program  
\$98,826

**Town of Hanson**  
100 Hawkes Ave  
Brownfields Site Assessment  
\$100,000

**HARWICH**  
**Jacks Downeast LLC**  
Underutilized Properties  
Program  
\$200,000

**MARSHFIELD**  
**Hatch Mill**  
Cultural Facilities Fund  
Capital Grant  
\$65,000

**NANTUCKET**  
**Dreamland**  
Cultural Facilities Fund  
Capital Grant  
\$105,000

**Egan Maritime Institution**  
Cultural Facilities Fund  
Capital Grant  
\$42,000

**Nantucket Food Group**  
CoWork Fit-Out Grant  
\$100,000

**NEW BEDFORD**  
**Cape Verdean Association**  
Underutilized Properties  
Program  
\$50,000

**Cape Verdean Association**  
Commonwealth Places  
\$50,000

**Capitol Theater**  
TDI Equity  
\$250,000

**Capitol Theater Shared Use  
Kitchen**  
CoWork Seed Grant  
\$100,000

**Community Economic  
Development Center**  
TDI Cohort Project  
\$21,000

**Community Economic  
Development Center**  
TDI Local  
\$125,000

**Community Economic  
Development Center**  
TDI Technical Assistance  
\$27,002

**Community Economic  
Development Center**  
TDI Technical Assistance  
\$5,000

**Community Economic  
Development Center**  
TDI Technical Assistance  
\$5,000

**Love The Ave**  
TDI Technical Assistance  
\$69,600

**Positive Action Against  
Chemical Addiction**  
TDI Equity  
\$100,000

**Spinner Publications**  
Cultural Facilities Fund  
Capital Grant  
\$11,000

**The Mansion**  
Cultural Facilities Fund  
Systems Replacement Plan  
Grant  
\$11,000

**Wamsutta Apartments**  
Tax-Exempt Bond  
\$17,000,000

**OAK BLUFFS**  
**Featherstone Center  
for the Arts**  
Cultural Facilities Fund  
Feasibility/Technical  
Assistance Grant  
\$34,000

**ORLEANS**  
**The CHO**  
Cultural Facilities Fund  
Feasibility/Technical  
Assistance Grant  
\$35,000

**PLYMOUTH**  
**Southeastern Massachusetts  
Pine Barrens Alliance**  
Cultural Facilities Fund  
Capital Grant  
\$25,000

**PROVINCETOWN**  
**Town of Provincetown**  
Site Readiness Program  
\$180,000

**SANDWICH**  
**Sandwich Historical Society**  
Cultural Facilities Fund  
Capital Grant  
\$140,000

**SEEKONK**  
**Seekonk Fire Museum**  
Cultural Facilities Fund  
Capital Grant  
\$10,000

**The Wheeler School**  
Tax-Exempt Bond  
\$11,000,000

**TAUNTON**  
**KJ Management**  
CoWork Seed Grant  
\$12,500

**Northcounty Group Inc.**  
Underutilized Properties  
Program  
\$188,000

**TRUE Diversity**  
TDI Cohort Project  
\$16,000

**TRUE Diversity**  
TDI Local  
\$15,000

**TRUE Diversity**  
TDI Technical Assistance  
\$39,600

**TRUE Diversity**  
TDI Technical Assistance  
\$5,000

**Taunton Area Chamber of  
Commerce**  
TDI Local  
\$110,000

**Torn Veil Tattoo**  
TDI Equity  
\$6,052

**YARMOUTH**  
**Thacher Hall**  
Cultural Facilities Fund  
Feasibility/Technical  
Assistance Grant  
\$9,500

## WEST

**AMHERST**  
**Emily Dickinson Museum**  
Cultural Facilities Fund  
Capital Grant  
\$200,000

**Yiddish Book Center**  
Cultural Facilities Fund  
Capital Grant  
\$100,000

**ASHFIELD**  
**Double Edge Theatre**  
Cultural Facilities Fund  
Feasibility/Technical  
Assistance Grant  
\$35,000

**Red Gate Farm Education  
Center**  
Cultural Facilities Fund  
Capital Grant  
\$200,000

**BECKET**  
**Jacob's Pillow**  
Cultural Facilities Fund  
Capital Grant  
\$200,000

**BELCHERTOWN**  
**Arcpoint Brewing Company**  
SSBCI Loan  
\$445,000

**Clapp Memorial Library**  
Cultural Facilities Fund  
Feasibility/Technical  
Assistance Grant  
\$14,000

# Fiscal Year 2024 Project Listing

## BELCHERTOWN

**Town of Belchertown**  
Site Readiness Program  
\$281,000

## CHESTER

**Littleville Fair**  
Cultural Facilities Fund  
Capital Grant  
\$110,000

## Town of Chester

Real Estate Services Technical  
Assistance  
\$36,500

## CHICOPEE

**Mental Health Association**  
Tax-Exempt Bond  
\$6,543,000

## DEERFIELD

**Deerfield Academy**  
Tax-Exempt Bond  
\$89,220,000

## EASTHAMPTON

**CitySpace**  
Cultural Facilities Fund  
Capital Grant  
\$200,000

## New England Adolescent Research Institute

Mortgage Insurance DFIF  
\$303,750

## New England Adolescent Research Institute

Tax-Exempt Bond  
\$3,037,500

## GREAT BARRINGTON

**Alander Group**  
Underutilized Properties  
Program  
\$450,000

## Community Access to the Arts

Cultural Facilities Fund  
Capital Grant  
\$46,000

## The Mahaiwe

Cultural Facilities Fund  
Capital Grant  
\$150,000

## GREENFIELD

**Artspace**  
Cultural Facilities Fund  
Feasibility/Technical  
Assistance Grant  
\$14,000

## Franklin County Fairgrounds

Cultural Facilities Fund  
Capital Grant  
\$77,000

## HADLEY

**Porter-Phelps-Huntington  
House Museum**  
Cultural Facilities Fund  
Feasibility/Technical  
Assistance Grant  
\$15,000

## HOLYOKE

**Greater Holyoke Chamber  
Centennial Foundation**  
TDI Local  
\$125,000

## Greater Holyoke Chamber of Commerce

TDI Cohort Project  
\$16,000

## Greater Holyoke Chamber of Commerce

TDI Technical Assistance  
\$5,000

## Hampden County Career Center

Commercial Loan  
\$500,000

## High Street Business Association

TDI Technical Assistance  
\$25,000

## Holyoke Real Estate LLC 642-646 High Street

TDI Equity  
\$50,000

## Holyoke Redevelopment Authority

Underutilized Properties  
Program  
\$600,000

## Paper City Fabrics

TDI Equity  
\$47,450

## Remote Opportunities, LLC

Commercial Loan  
\$650,000

## Rutto Bats LLC

Export Loan Guarantee 70%  
\$350,000

## Rutto Bats LLC

SSBCI Loan  
\$500,000

## The ARTery

TDI Equity  
\$38,550

## LENOX

## Berkshire Film and Media Collaborative

Cultural Facilities Fund  
Feasibility/Technical  
Assistance Grant  
\$25,000

## LEVERETT

**Leverett Historical Society**  
Cultural Facilities Fund  
Systems Replacement Plan  
Grant  
\$8,000

## Slarrow Sawmill

Cultural Facilities Fund  
Feasibility/Technical  
Assistance Grant  
\$35,000

## LUDLOW

**Westmass Area Development  
Corporation**  
Underutilized Properties  
Program  
\$300,500

## WinnDevelopment

Underutilized Properties  
Program  
\$500,000

## MONTAGUE

**Town of Montague**  
Site Readiness Program  
\$132,700

## NORTH ADAMS

**Berkshire Art Museum**  
Cultural Facilities Fund  
Capital Grant  
\$100,000

## BIC Works@MoCA

CoWork Fit-Out Grant  
\$50,000

## Eagle Street Holdings LLC

Underutilized Properties  
Program  
\$250,000

## NORTHAMPTON

**Northampton Community  
Music Center**  
Cultural Facilities Fund  
Capital Grant  
\$142,000

## The Sphere Northampton

CoWork Fit-Out Grant  
\$100,000

## NORTHFIELD

**Northfield Placemaking  
Workshop Series**  
Commonwealth Places  
\$8,000

## OTIS

**Otis Cultural Center**  
Cultural Facilities Fund  
Capital Grant  
\$200,000

## PITTSFIELD

**AM Management LLC**  
Underutilized Properties  
Program  
\$200,000

## Berkshire Theatre Group

Cultural Facilities Fund  
Capital Grant  
\$153,000

## Downtown Pittsfield Cultural Association

Commonwealth Places  
\$50,000

## Downtown Pittsfield Cultural Association

TDI Cohort Project  
\$16,000

## Downtown Pittsfield Cultural Association

TDI Local  
\$125,000

## Downtown Pittsfield Cultural Association

TDI Technical Assistance  
\$5,000

## Downtown Pittsfield

TDI Technical Assistance  
\$8,040

## Hot Plate Brewing Co.

Commercial Loan  
\$1,052,768

## Hot Plate Brewing Co.

Commercial Loan  
\$377,600

## Marie's Eatery

TDI Equity  
\$31,000

## Remedy & Culture LLC 90 North Street

TDI Equity  
\$28,000

## Roots & Dreams and Mustard Seeds LLC

TDI Equity  
\$179,000

## Y Not Bar and Lounge, LLC

TDI Equity  
\$120,000

## PLAINFIELD

**Earthdance**  
Cultural Facilities Fund  
Capital Grant  
\$80,000

## SPRINGFIELD

**Art for the Soul Gallery**  
TDI Creative Cities  
\$45,000

## Boys & Girls Club Family Center

TDI Technical Assistance  
\$113,915

## Community Music School of Springfield

Cultural Facilities Fund  
Capital Grant  
\$90,000

## J.R. Property LLC

Mortgage Insurance DFIF  
\$100,000

## Let Your Light Shine Storefront Program

Commonwealth Places  
\$17,500

## Love Art Collective

TDI Equity  
\$326,000

## Martin Luther King Jr. Family Services

TDI Cohort Project  
\$16,000

## Martin Luther King Jr. Family Services

TDI Local  
\$125,000

## Mass Collision LLC

Underutilized Properties  
Program  
\$500,000

## Panache Banquet Hall

TDI Equity  
\$250,000

## Panache Banquet Hall

TDI Technical Assistance  
\$110,200

## Springfield Cultural Partnership

TDI Technical Assistance  
\$5,000

## Valley Venture Mentors

TDI Creative Cities  
\$265,000

## STOCKBRIDGE

**Berkshire Art Center  
Cultural Facilities Fund  
Capital Grant**  
\$27,000

## Chesterwood

Cultural Facilities Fund  
Capital Grant  
\$200,000

## WEST SPRINGFIELD Irish Cultural Center

Cultural Facilities Fund  
Capital Grant  
\$200,000

## WILBRAHAM

**Friendly Ride Transportation**  
Taxi/Livery Grant  
\$4,000

## WILLIAMSBURG

**Snow Farm**  
Cultural Facilities Fund  
Capital Grant  
\$20,000

## WILLIAMSTOWN

**Images Cinema**  
Cultural Facilities Fund  
Feasibility/Technical  
Assistance Grant  
\$25,000

## The Clark

Cultural Facilities Fund  
Capital Grant  
\$200,000

## STATEWIDE

## Beth Israel Lahey Health

Tax-Exempt Bond  
\$400,000,000

## New England Life Flight

Tax-Exempt Bond  
\$9,878,983

## New England Life Flight

Tax-Exempt Bond  
\$6,905,929

## Partners HealthCare System

Tax-Exempt Bond  
\$459,185,000

## Partners HealthCare System . Tax-Exempt Bond

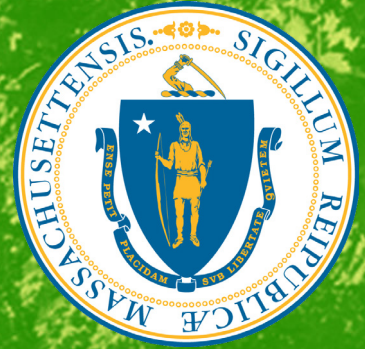
\$69,870,000

## University of Massachusetts

Innovation Voucher Fund  
Grant  
\$631,989

## University of Massachusetts

Innovation Voucher Fund  
Grant  
\$601,801



# ANNUAL REPORT FISCAL YEAR 2024

**Artists for Humanity (AFH)** is a powerhouse of art and design with 400+ inspired, young problem solvers who use creativity and collaboration to create compelling solutions for the business community and in public art. **The report you are reading is designed by AFH!** Connect with AFH at [afhboston.org](http://afhboston.org).