

Notice of Public Hearing

MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

Notice is hereby given that a public hearing will be conducted telephonically by the Massachusetts Development Finance Agency (“MassDevelopment”) at 10:30 a.m. on Tuesday, July 9, 2024. The purpose of the hearing will be for MassDevelopment to consider the proposed issuance of its revenue bonds in one or more series as part of a plan of finance (the “Bonds”) for the benefit of Vinfen Corporation (together with its affiliates, the “Institution”) to finance and refinance certain capital facilities and assets located in Massachusetts, all of which are owned and operated or will be owned and operated by the Institution (collectively, the “Project”), consisting of the following:

1. Financing the construction, acquisition, renovation and/or equipping of four (4) residential group facilities located at: (a) 55 J B Drive, Marston Mills, a five (5) bedroom, 2,580 square foot facility (the maximum amount of proceeds of revenue bonds that are expected to be allocated to the financing of such Project component is \$500,000); (b) 73 Dent Street, West Roxbury, a six (6) bedroom 2,444 square foot facility (the maximum amount of proceeds of revenue bonds that are expected to be allocated to the financing of such Project component is \$1,500,000); (c) 17 Pinehurst Street, Boston, a five (5) bedroom, 2,569 square foot facility (the maximum amount of proceeds of revenue bonds that are expected to be allocated to the financing of such Project component is \$1,500,000); and (d) 37 Central Street, Stoughton, an approximately four (4) bedroom, 3,100 square foot facility (the maximum amount of proceeds of revenue bonds that are expected to be allocated to the financing of such Project component is \$1,500,000);
2. Refinancing the construction, acquisition, renovation and/or equipping of six (6) residential group facilities located at: (a) 42-44 Highland Avenue, Haverhill, an eight (8) bedroom, 3,724 square foot facility (the maximum amount of proceeds of revenue bonds that are expected to be allocated to the refinancing of such Project component is \$1,000,000); (b) 48 Wannalancit Street, Lowell, a seven (7) bedroom, 4,662 square foot facility (the maximum amount of proceeds of revenue bonds that are expected to be allocated to the refinancing of such Project component is \$1,200,000); (c) 45 Edge Hill Road, Haverhill, an approximately five (5) bedroom, 3,000 square foot facility (the maximum amount of proceeds of revenue bonds that are expected to be allocated to the refinancing of such Project component is \$1,400,000); (d) 143-145 Bailey Road, Somerville, an approximately seven (7) bedroom 2,856 square foot facility (the maximum amount of proceeds of revenue bonds that are expected to be allocated to the refinancing of such Project component is \$1,900,000); (e) 5 Leamington Road, Brighton, an approximately twelve (12) bedroom, 4,338 square foot facility (the maximum amount of proceeds of revenue bonds that are expected to be allocated to the refinancing of such Project component is \$2,600,000); and (f) 91 Taunton Street, Wrentham, an approximately five (5) bedroom, 3,160 square foot facility (the maximum amount of proceeds of revenue bonds that are expected to be allocated to the refinancing of such Project component is \$700,000);

3. Financing renovations of residential group facilities located at: (a) 5 Jackson Court, Lawrence, consisting of driveway work, a garage door, and bath and kitchen remodeling (the maximum amount of proceeds of revenue bonds that are expected to be allocated to the renovation of such Project component is \$150,000); (b) 218 Libby Parkway, Weymouth, consisting of roofing, flooring and a rear entrance vestibule (the maximum amount of proceeds of revenue bonds that are expected to be allocated to the renovation of such Project component is \$160,000); (c) 73 Tercentennial Drive, Billerica, consisting of exterior painting, select windows, remodeling of 2 bathrooms and installation of a split heating system (the maximum amount of proceeds of revenue bonds that are expected to be allocated to the renovation of such Project component is \$150,000); and (d) 6 Concordia Drive, Haverhill, consisting of windows, roofing, gutters and a parking lot (the maximum amount of proceeds expected to be allocated to the renovation of such Project component is \$170,000); and
4. Financing the costs of issuance and other common costs of the Bonds.

The proposal includes the financing and refinancing of the costs of the Project through the issuance by MassDevelopment, acting under and pursuant to Massachusetts General Laws, Chapters 23G and 40D, of the Bonds as “qualified 501(c)(3) bonds” in one or more series in an aggregate principal amount not to exceed \$15,000,000, which Bonds will not constitute a debt or pledge of the faith and credit of MassDevelopment or of The Commonwealth of Massachusetts.

Subject to the provisions set forth below, interested persons wishing to express their views on the Project and the proposed issuance of the Bonds to finance and refinance the Project, and to fund the costs of issuance and other common costs of the Bonds, will be given the opportunity to access the public hearing by teleconference using the toll-free telephone number and participant code set forth below or may, prior to the time of the public hearing, submit their views by email to [tefrahearinginfo@MassDevelopment.com](mailto:tefrahearinginfo@MassDevelopment.com) or by writing to MassDevelopment at 99 High Street, 11<sup>th</sup> floor, Boston, Massachusetts 02110, attention: TEFRA Hearings.

Persons wishing to participate in the hearing may use the toll-free telephone number and passcode listed below:

*Dial in:* 1-888-305-1655

*Participant Code:* 309-639

MassDevelopment expects to conduct the hearing at the date and time set forth via teleconference *only*, using the telephone number listed above.

MASSACHUSETTS DEVELOPMENT  
FINANCE AGENCY