 

Application for PACE Massachusetts

**PROPERTY OWNER’S INFORMATION *(****Person to whom all correspondence will be directed)*

Property Owner’s Name

Primary Contact Title

Property Owner’s Address

Telephone

City State Zip Code

Email

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Primary Contact Relationship to Property:

 Owner / Co-Owner  Manager  Investor  Other (describe):

Property Owner

Type  Corporation  Sole Proprietorship  Nonprofit Corporation  S-Corporation  Partnership  Limited Liability Corporation  Other (describe):

Date Property Ownership Began

List Property Owner(s) Legal Name(s) / Legally Authorized Representative *(as they appear on property title; attach additional pages if necessary)*

**PREPARER’S INFORMATION *(****If different from Property Owner)*

Preparer’s Name

Preparer’s Company Title

Address City State Zip Code

Telephone Email

# PROJECT SITE LOCATION

Project Address

City

State MA

Zip Code

County Assessor Parcel ID Number

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| **PROPERTY INFORMATION** |  |  |  |
| Year building was built | Total gross building square footage |  |  |
| Conditioned Building Size | Building footprint, number of stories |  |  |
| Total roof area and description: Sloped Flat Other (describe) | | | |
|  | | | |
| Building use (List uses and Percentage) |  |  |  |
|  |  |  |  |
| Percentage of building currently occupied: | Occupants: | Owner-occupied | Tenants/Leased |
| If tenant/leased, percentage of building occupied by tenants: | |  |  |

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| --- | --- |
| Hours of operation: |  |
|  |  |
| Property Type: | Commercial Industrial Multi-family (5+ units) Retail Non-profit Other (describe): |

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| --- | --- |
| **PROJECT INFORMATION** *(for retrofits)* |  |
| Proposed improvements include *(check all that apply)* |  |
| Lighting HVAC Water Heating  Roof Walls/Envelope Windows  CHP Solar thermal Solar PV Other Renewable Technology  Does the proposed project include both energy consumption reduction and renewable energy components? Yes No | |
| If no, please explain why: |  |
|  |  |
| For solar, CHP and other renewable technologies, what is the proposed size of the system? |  |
| Have you applied for and been awarded energy efficiency financial incentives through Mass Save or your MLP EE service provider? | Yes No |
| Are at least 12 months of data available for all spaces and all systems for this building? *(Please attach)* | Yes No |
| If not, did the project include an energy model baseline in line with PACE Technical Guidelines? *(Please attach)* | Yes No |

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| --- | --- | --- |
| Will the proposed energy improvements be owned by the property owner? Will the proposed energy improvements be permanently fixed to the property? | Yes Yes | No No |
| **PROJECT INFORMATION** *(for new construction or renewables energy systems alone)*  Project Pathway |  |  |

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| 1.A. Retrofits |
| 1.B. Renewable Energy Improvements |
| * 1. Whole Building Performance: Relative Performance   2. Whole Building Pathway: Targeted Performance   3. Prescriptive Pathway |

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| --- | --- |
| **TECHNICAL INFORMATION** |  |
| Name of Project Developer *(if known)*: |  |
| Check any energy efficiency audits completed *(Please attach)*: | ASHRAE Preliminary Energy audit |
|  | Building system specific study |
|  | ASHRAE Level 1 |
|  | ASHRAE Level 2 |
|  | ASHRAE Level 3 |

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| Check studies completed *(Please attach)*: | Solar PV study |
|  | Solar thermal study |
|  | Other Renewables study |
|  | CHP study |

# TOTAL ESTIMATED PROJECT FINANCING SOURCES

List all anticipated sources of financing (including energy efficiency and/or renewables financial incentives, equity, etc.)

|  |  |  |
| --- | --- | --- |
| Total Estimated Gross Project Costs | $ | |
|  |  | |
| Less Upfront: |  | |
| Energy efficiency incentives |  | $ |
| Renewable energy incentives |  | $ |
| Equity |  | $ |
| Other: |  | $ |
|  |  |  |
| Less Ongoing: |  |  |
| Energy efficiency incentives |  | $ |
| Renewable energy incentives |  | $ |
| Equity |  | $ |
| Other: |  | $ |
|  |  |
| Total Estimated Net Project Costs | $ | |

***Note: Additional technical information will be required; refer to the technical guidelines for more information.***

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| **PROPERTY OWNER FINANCIAL INFORMATION** | | | | | | | |
| **REQUESTED FINANCING AMOUNT** | $ |  |  |  | | | |
| **FINANCIAL INFORMATION (***Enter existing mortgage information)* | | | | | | | |
| First Mortgage Holder: |  |  |  |  | | | |
|  |  |  |  |  | | | |
| Outstanding mortgage balance: | $ | Repayment terms: |  |  | | | |
|  |  |  |  |  | | | |
| Monthly payment: | $ | Remaining term of mortgage: | |  | | | |
|  |  |  | |  | | | |
| Second Mortgage Holder: |  |  |  |  | | | |
|  |  |  |  |  | | | |
| Outstanding mortgage balance: | $ | Repayment items: |  |  | | | |
| Monthly payment: | $ | Remaining term of mortgage | |  | | | |
| ***(Attach additional mortgage lenders information if necessary.)*** | | | | | | | |
| What is the assessed value of the property? *(Attach a copy of current property tax bill.)* | | | Year: | Assessed Value: $ | | | |
| Has an appraisal been done on the property in the past three years? Yes No | | | Year: | Appraised Value: $ | | | |
| In the last 3 years, has there been a major renovation? Yes No If so, in what year? Year: | | | | | | | |
| In the next 5 years, are any renovations planned? Yes No | | | | | | | |
| Are there any current betterment assessments on the property? Yes No | | | | | | | |
| Have there been any releases of hazardous materials at or affecting the property? | | | Yes No |  | | | |
| Is there a lien under M.G.L. Chapter 21E on the property? | |  | Yes No |  | | | |
| Do you currently pay property taxes on the property? Yes No | | | | | | | |
| Are all mortgage payments current? Yes No | | | | | | | |
| Have there been any delinquencies in mortgage payments for 60 days or more in the past 24 months? | | | | Yes |  | No |  |
| Has a foreclosure proceeding been commenced against the property in the prior 24 months? | | | | Yes |  | No |  |
| Is the property in a bankruptcy proceeding? Yes No | | | | | | | |
| Is the property owner in a bankruptcy proceeding? Yes No | | | | | | | |
| Has the property owner been subject to a bankruptcy proceeding in the past 7 years? | | |  | Yes |  | No |  |
| Have your property taxes ever been delinquent (by 30 days or more) in the past 3 years? Yes No | | | | | | | |
| Are there any tax liens or notices of default on the property? | | Yes No |  |  | | | |
| Does the owner have sufficient net cash flow equal to or greater than the proposed annual PACE assessment? | | | | | Yes |  | No |
| ***Please provide financial statements for the past three years.*** | | | | | | | |

***Note: A capital provider will likely request additional financial information in considering an application for financing.***

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| **IMPORTANT NOTICE**  **MassDevelopment will be represented by attorneys of their choice in the review of the terms of the transaction documents and in any related legal matters arising prior to the closing of the financing. In addition, MassDevelopment will charge a fee upon closing based upon a predetermined fee schedule. The Department of Energy Resources may also charge a Project Review Fee. By submitting this Application, the Applicant agrees that all incurred fees will be the responsibility of the applicant even if the financing fails to close.**  **The representations included in this application shall survive the closing of any resulting PACE Massachusetts financing.**  **The owner agrees that if it participates in PACE Massachusetts, it shall include MassDevelopment in any public relations events or materials related to the project, and cooperate with and permit MassDevelopment to publicize its assistance, for marketing and public relations purposes, including, but not limited to, signage, press releases, public events, and promotional materials.**  **By submitting this request, I represent and certify to the best of my knowledge and belief that the information provided herein, and any exhibits or attachments hereto, is true and complete and accurately describes the proposed project. I agree to promptly inform MassDevelopment of any changes which may occur.** | |
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| **SIGNATURE(S)** | |
| Owner: | Preparer (if different): |
| Name:  *(Please print clearly)* | Name:  *(Please print clearly)* |
| Company:  *(Please print clearly)* | Company:  *(Please print clearly)* |
| Date: | Date: |

This application will be reviewed when the above requested information has been received.

If you are not already working with us, we encourage you to contact us at [pace@massdevelopment.com](mailto:pace@massdevelopment.com) before submitting materials.

MassDevelopment

99 High Street, 11th Floor Boston, MA 02110

Attn: PACE Program Manager